HUNDEFICIAL COPY

THIS DOCUMENT PREPARED BY

Oak Brook Bank 1400 West Sixteenth Street Oak Brook, Illinois 60521



Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 08/08/2003 02:04 PM Pg: 1 of 2

BORROWER(S) JAMES D. CROOK

SUBORDINATION AGREEMENT

T':11S AGREEMENT is entered into this <u>18TH</u> of <u>JULY, 2003</u> by <u>CAPITOL COMMERICE</u>

MORTGAGE COMPANY, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK
("LIENHOLDER").

RECITALS

LIENHOLDER holds a mo to age dated <u>JULY 19, 2001</u> in the original principal amount of \$100,000 which mortgage was cran ed to LIENHOLDER by <u>JAMES D. CROOK</u>, ("GRANTOR") and filed of record in the OFFICE CFTHE RECORDER COUNTY OF <u>COOK</u>, STATE OF ILLINOIS on <u>AUGUST 8, 2001</u> AS DOCUMENT NO. 0010722389.

2095

PROPERTY LEGAL DESCRIPTION:

LOT 42 IN SUMMERHILL EAST, BEING A RESUBDIVISION OF THE SOUTH HALF OF THE WEST HALF OF LOT 12, TOGETHER WITH THE SOUTH 13, EXCEPT THE EAST 66 FEET OF THE SOUTH 138.50 FEET THEREOF, ALL IN A.T. MCINTOSH'S ARLINGTON HEIGHTS FARMS, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SETION 28, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINO'S.

PIN #03-29-426-007 VOLUME NUMBER 0234

COMMONLY KNOWN AS: 8 SOUTH WOODRIDGE, ARLINGTON HEIGHTS, ILLINOIS 6:00:44

CAPITOL COMMERICE MORTGAGE COMPANY, IT'S SUCCESSORS AND/OR

ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$240,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of CAPITOL COMMERICE MORTGAGE COMPANY, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

0322017169 Page: 2 of 2

UNOFFICIAL COPY

- 1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, CAPITOL COMMERICE MORTGAGE COMPANY, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$240,000.
- 2. <u>EFFECT</u>: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>CAPITOL COMMERICE MORTGAGE</u>

 <u>COMPANY, IT'S SUCCESSORS AND/OR ASSIGNS</u> in the same manner and to the same extent as if the Mortgage of <u>CAPITOL COMMERICE MORTGAGE COMPANY, IT'S</u>

 <u>SUCCESSORS AND/OR ASSIGNS</u> had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNES3 WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

PAUL J. LÉAKE

VP CONSUMER LENDING

ATTEST:

ACKNOWLEDGMENT

Chilos

STATE OF Delinos

COUNTY OF Dupling

On this <u>18TH</u> day of <u>JULY</u>, <u>2003</u> before me a notary public in and for the above county and state, appeared <u>PAUL J. LEAKE</u>, who stated that he/she is the <u>VP OF CONSUMER LENDING</u> of <u>OAK BROOK BANK</u> and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Notary Public

"OFFICIAL SEAL"
SARAH LEHMAN

Notal v. Public, State of Illinois My Commiss on El pires 04/15/06