



NOTE MODIFICATION AGREEMENT

Account Number 604541901-01

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Chanda Mendi and Usha Mendi (the "Borrowers"), agree as follows:

1. The Lender presently owns and holds BORROWERS' Powerhouse Note, dated May 1, 2002 and payable to the Lender in the sum of \$250,000.00. The note is executed by Chanda Mendi and Usha Mendi (the "Borrowers") in their capacity as prime obligors on the note.
2. The note is secured by, among other things, a mortgage of same date conveying the premises commonly known as 1835 North Senwick Street, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on May 20, 2002 as Document Number 0020574515 and securing the real estate described in attached Exhibit "A". The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The line has been increased (from \$350,000.00) to \$500,000.00.
4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics (or other) liens with respect to any construction work thereon.

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- 5. The foregoing modification shall be effective as of the date hereof, all other provisions shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

Dated this 6th day of August 2003

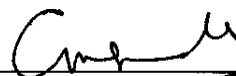
LENDER:

LAKESIDE BANK

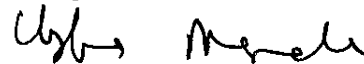
BY: _____

Stan J. Bochnowski
Senior Vice President

BORROWERS:



Chanda Mendi



Usha Mendi

This document was prepared by:

Donna J. Reinke
Lakeside Bank
1112 South Wabash Avenue
Chicago, Illinois 60605



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INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

COUNTY OF COOK

On the 7th day of AUGUST, 2003, before me personally came CHANDA MENDI, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



Irene Bubniw
Notary Public

My Commission expires 8-18-05

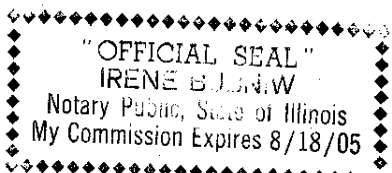
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INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

COUNTY OF COOK

On the 7th day of AUGUST, 2003, before me personally came USHA MENDI, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



Irene Bubniw
Notary Public

My Commission expires 8-18-05

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EXHIBIT 'A'

THE SOUTH 2 FEET OF LOT 9, ALL OF LOT 10 AND THE NORTH 10 FEET OF LOT 11 IN E. WARD'S SUBDIVISION OF BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION, A SUBDIVISION OF THE NORTH ½ AND THE NORTH ½ OF THE SOUTHEAST ¼ AND THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1835 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS 60614

P.I.N. 14-33-406-048, VCI 496

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