

UNOFFICIAL COPY

First American Title

Order #

427017

30F3

Prepared by: *dmaie TO*
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



0322020271

Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/08/2003 11:36 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated October 28, 1998 and recorded November 12, 1998 as Document Number 0801935 hereinafter referred to as "Existing Mortgage" on the following described property:

THE SOUTH 75 FEET OF LOT 2 (EXCEPT THE EAST 152 FEET) IN THE EAST 1/2 OF BLOCK 21 IN EAST HINSDALE, IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4061 Woodland Avenue, Western Springs, IL 60558
PIN NO. 18-06-211-012 Vol. 077 Vested in William D. Smart, Jr. and Diane Dickett Smart, husband and wife, as joint tenants

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$240,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 21st day of July, 2003.

By: *Kay M. Olenec*
Kay M. Olenec, Senior Vice President

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 21st day of July, 2003.

By: *Cora Mae Corley*

Notary Public in and for the State of Illinois

My Commission expires 5/25/07



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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: The South 75 feet of Lot 2 (except the East 152 feet) in the East 1/2 of Block 21 in East Hinsdale, in Section 6, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 18-06-211-012 Vol. 0077

Property Address: 4061 Woodland Avenue, Western Springs, Illinois 60558

Property of Cook County Clerk's Office