



0322029064

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/08/2003 09:46 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT, is made this 30TH day of JUNE 2003, between RAMAN K PATEL and ANJANA R PATEL, Husband and Wife, hereinafter referred to as "Owners", who reside at 3281 PLEASANT RUN NORTHBROOK, IL 60062 and **BankFinancial FSB**, herein after referred to as "Mortgagee".

WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of ONE HUNDRED NINETY FIVE THOUSAND DOLLARS (\$195,000.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated JUNE 14, 2002 and recorded on JUNE 24, 2002, in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No. 0020701304, and covering the following real property described as follows

305025

LOT 11 IN PLEASANT PLAINES UNIT NUMBER 2, A SUBDIVISION OF PART OF THE EAST 64 ACRES OF THE NORTH 124 ACRES OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 3281 PLEASANT RUN., NORTHBROOK, ILLINOIS 60062

Permanent Index Number: 04-29-100-072-0000

AND WHEREAS, Owners have borrowed the sum of THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000.00) dollars from **BankFinancial FSB**, secured by a Mortgage on the real property described above, which Mortgage is dated JUNE 30 2003 AND recorded on, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. 0322029043

TICOR TITLE INSURANCE

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to BankFinancial FSB, as described above.

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BOX 15

UNOFFICIAL COPY

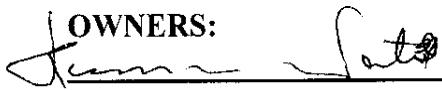
NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by BankFinancial, FSB shall be subject and subordinate to the lien of the Mortgage made to **BankFinancial, FSB** in the Office of the Recorder of Deeds in COOK County, Illinois, dated JUNE 30 2003 in the amount of \$370,000.00 as Document No. _____.

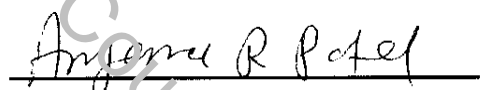
2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BankFinancial FSB

3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:


RAMAN K PATEL



ANJANA R PATEL

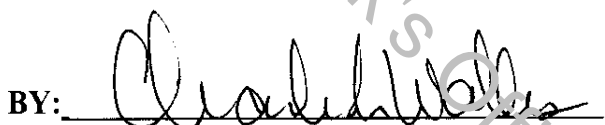
MORTGAGEE:

BankFinancial, FSB

1200 INTERNATIONALE PARKWAY

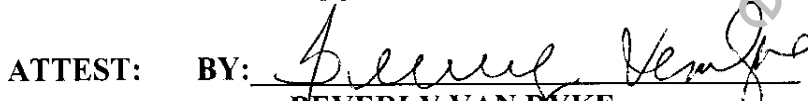
SUITE 101

WOODRIDGE, ILLINOIS 60517

BY: 

CHARLES WALLEES

VICE PRESIDENT

ATTEST: BY: 

BEVERLY VAN DYKE

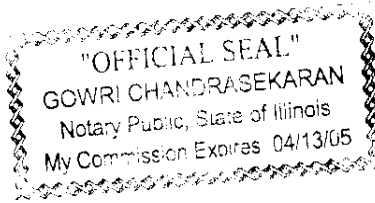
ASST. VICE PRESIDENT

PREPARED BY:

BankFinancial, FSB

UNOFFICIAL COPY

State of Illinois }
 } SS.
County of COOK }



I, Gowri Chandrasekaran, a Notary public in and for the County do hereby certify that RAMAN K PATEL AND ANJANA R PATEL personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 30 day of June, 2003.

My Commission Expires: 04/13/05

Gowri Chandrasekaran
Notary Public

State of Illinois)
)
County of Cook)

I, FRANCESCA BECKHAM, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that CHARLES WALLEES, personally known to me to be the Vice President of *BankFinancial*, F.S.B., formerly known to be **FINANCIAL FEDERAL TSB** and NOREEN DE MARIE, personally known to me to be the Vice President of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President they signed and delivered the said instrument of writing as Vice President and. Vice President of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30TH day of JUNE, 2003.

Notary Public

This Instrument Prepared by:
After Recording Mail to:

BankFinancial, FSB
Loan Servicing Department
1200 Internationale Parkway
Suite 101
Woodridge, IL 60517