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Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 08/08/2003 09:40 AM Pg: 1 of 3

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SUBORDINATION AGREEMENT

WHEREAS Members Advantage Credit Union (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

COMMONLY KNOWN AS: 12611 SOUTH CENTRAL PARK AVE ALSIP ILLINOIS 60803

PERMANENT INDEX NUMBER: 24-26-311-01901018

AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY ANTHONY PERRY AND ASONYA L WILLIAMS-PERRY, HIS WIFE (BORROWER) ON AUGUST 23 2002; RECORDED ON SEPTEMBER 5TH 2002 AS DOCUMENT # 002976602 IN THE OFFICE OF THE RECORDER OF COOK COUNTY.

WHEREAS, ANTHONY AND ASONYA WILLIAMS -PERRY, HIS WIFE (BORROWERS) EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED _____, RECORDED ON 322035112, WITH THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

BOX 333-CT

3

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NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDERS'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 17th DAY OF June, 2001. 2003

LIENHOLDER:

BY: LARRY G. ECHELS / R. S. S. S.
ITS: LENDING MANAGER

BY: [Signature]
ITS: President

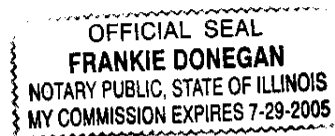
STATE OF ILLINOIS
COUNTY OF COOK

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME
THIS 17 DAY OF June, 2001 BY
AND

ON BEHALF OF
(LIENHOLDER)

NOTARY PUBLIC: [Signature]

THIS INSTRUMENT WAS PREPARED BY:
CHASE MANHATTAN MORTGAGE CORPORATION
15341 S 94TH AVE
ORLAND PARK, ILLINOIS 60462



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STREET ADDRESS: 12611 S CENTRAL PARK AVE
CITY: ALSIP COUNTY: COOK
TAX NUMBER: 24-26-311-019-1018

LEGAL DESCRIPTION:

UNIT 12611 IN DEER PARK II CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
CERTAIN LOTS IN DEER PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,
WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORD IN THE OFFICE OF THE COOK COUNTY RECORDER AS DOCUMENT 04045704, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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