



Eugene "Gene" Moore Fee: \$34.50
Cook County Recorder of Deeds
Date: 08/08/2003 09:54 AM Pg: 1 of 6

03030201 - RM - 2072

Property of Cook County Clerk's Office

[LORETTO]

RELEASE AND SATISFACTION OF
LOAN AGREEMENT AND MORTGAGE

WHEREAS, the ILLINOIS HEALTH FACILITIES AUTHORITY (the "Authority") has previously issued its Revenue Bonds, Series 1988A (Community Provider Pooled Loan Program) in the aggregate principal amount of \$26,600,000, its Revenue Bonds, Series 1988B (Community Provider Pooled Loan Program) in the original aggregate principal amount of \$42,910,000 and its Taxable Revenue Bonds, Series 1988C (Community Provider Pooled Loan Program) in the original aggregate principal amount of \$3,415,000 (collectively, the "Prior Bonds") under the Trust Indenture dated as of August 1, 1988, as amended (the "Prior Indenture"), between the Authority and American National Bank and Trust Company of Chicago, as trustee (the "Prior Trustee"), and loaned a portion of the proceeds of the Prior Bonds in the original principal amount of \$1,011,000 to Loretto Hospital, an Illinois not for profit corporation (the "Corporation"); and

WHEREAS, the Authority under and pursuant to the Prior Indenture has granted, bargained, sold, conveyed, confirmed, assigned, transferred in trust, mortgaged and pledged to the Prior Trustee and granted a security interest unto the Prior Trustee in all of the property described in the Granting Clauses of the Prior Indenture; and

WHEREAS, the Authority has executed and delivered to the Prior Trustee that certain Forty-Sixth Supplemental Trust Indenture dated as of January 12, 2001 between the Authority and the Prior Trustee (the "Supplemental Indenture"); and

WHEREAS, the Authority has caused certain United States Government Obligations identified in Exhibit B to the Supplemental Indenture (the "Refunding Obligations") to be purchased and deposited with the Prior Trustee, in trust, pursuant to the Prior Indenture, as supplemented and amended by the Supplemental Indenture. The principal of the Refunding Obligations, together with the interest to be earned thereon, without consideration of any reinvestment thereof, and certain uninvested cash held by the Prior Trustee, will be fully sufficient to pay the interest on the Non-Correlative and the Correlative Bonds (as defined in the Prior Indenture) of the Corporation on February 15, 2001 and to redeem on February 15, 2001 the remaining Non-Correlative and Correlative Bonds remaining outstanding at a redemption price of par, based upon the verification report of Dunbar, Breitweiser & Company, LLP, dated January 12, 2001. The Corporation has paid

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or caused to be paid all other sums payable under the Loan Agreement and Mortgage dated as of August 1, 1988 (the "Prior Mortgage"), between the Corporation, as Mortgagor, and the Authority, as Mortgagee, thus entitling the Corporation to a release of the lien and security interest of the Prior Mortgage; and


WHEREAS, the Prior Mortgage was recorded on October 12, 1989 as document 89-483740 in the Cook County, Illinois Recorder's Office and the real property subject to the lien of the Prior Mortgage is attached as *Exhibit A* hereto; and

NOW THEREFORE, in consideration of the premises and of other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Prior Trustee and the Authority, except as provided in the Supplemental Indenture, do hereby forever release, remise, reassign, reconvey, terminate, transfer and set over to and unto the Corporation all of its right, title and interest in and to the Prior Mortgage and in and to any other property which may have been granted, bargained, sold, conveyed, confirmed, assigned, transferred in trust, mortgaged and pledged by or in which a security interest has been granted or assigned by the Prior Mortgage as and for additional security for the Non-Correlative and the Correlative Bonds and, except as provided in the Supplemental Indenture, all of the Prior Trustee's and the Authority's rights, title and interest under the Prior Mortgage do hereby cease, determine and become void. The Prior Trustee and the Authority hereby acknowledge that all obligations of the Corporation in respect of the covenants contained in the Prior Mortgage hereby ceased, determined and been completely discharged, except as otherwise provided in the Supplemental Indenture.

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IN WITNESS WHEREOF, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as trustee, has caused these presents to be signed in its name on its behalf by one of its Authorized Officers, and its official seal to be hereunto affixed and the same to be attested by one of its Authorized Officers, and the ILLINOIS HEALTH FACILITIES AUTHORITY has caused these presents to be signed in its name and on its behalf by its Associate Executive Director, all as of the 12th day of January, 2000.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Prior Trustee

By 
Authorized Officer

(Seal)

ATTEST:

By 
Authorized Officer

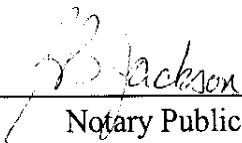
ILLINOIS HEALTH FACILITIES AUTHORITY

By 
Associate Executive Director

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

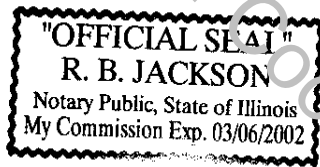
The foregoing instrument was acknowledged before me this 12th day of January, 2001, by Patricia Martirano and Chitra Patel, each an authorized officer of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national bank association, on behalf of the association, as Trustee under the Trust Indenture.



Notary Public

My commission expires: *3/6/02*

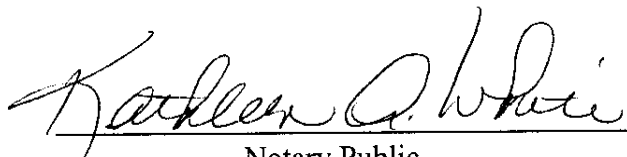
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 12th day of January, 2001 by Pamela A. Lenane, Associate Executive Director, of the ILLINOIS HEALTH FACILITIES AUTHORITY, a body politic and corporate and an instrumentality of the State of Illinois, on behalf of said instrumentality.



Notary Public

My commission expires: *2-09-02*

(Seal)



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EXHIBIT A

DESCRIPTION OF REAL ESTATE

PARCEL 1:

Lots 9 through 16, both inclusive, in Fischers' Subdivision of Lot 230 in School Trustees' Subdivision of the North part of Section 16, Township 39 North, Range 13, East of the Third Principal Meridian, Cook County, Illinois.

PARCEL 2:

Lots 8 through 14, both inclusive, in Davis and Sons Subdivision of Lot 229 in School Trustees' Subdivision of the North part of Section 16, Township 39 North, Range 13, East of the Third Principal Meridian, Cook County, Illinois.

Permanent Tax Numbers:

16-16-300-018 Volume: 566
(Affects Parcel 1)

16-16-300-019
(Affects Lots 8 and 9 of Parcel 2)

16-16-300-020
(Affects Lot 10 and part of Lot 11 of Parcel 2)

16-16-300-021
(Affects Lot 12 and part of Lot 11 of Parcel 2)

16-16-300-022
(Affects Lot 13 of Parcel 2)

16-16-300-023
(Affects Lot 14 of Parcel 2)