

4319874 MM
(2/8)



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/11/2003 08:30 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Two Thousand Five Hundred and no /100 Dollars ,\$22,500.00 ,dated December 5, 2000 executed by Annette M. Neuman recorded on December 21, 2000, in Document No. 0001002779 in the State of Illinois upon the following described premises.

City of Chicago Ridge, County of Cook, Unit 31A together with its divided percentage interest in the common elements in ridge cove Condominium, Parcel No. 24-18-101-108-1017 Vol. 245

And commonly known as 10528 Ridge Cove Unit 31A, Chicago Ridge, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Annette M. Neuman as borrower, to Washington Mutual Bank FA as Lender, securing a total indebtedness not to exceed Ninety One Thousand and no /100 Dollars, (\$91,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 13th day of June, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
Juli Tomasello

By: Pat David
Pat David Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Pat David, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 13th day of June, 2003.

Sansophia C. Ballentine
Notary Public
SANSOPHIA C. BALLENTINE

Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

UNOFFICIAL COPY

ORDER NO.: 1301 - 004319874
ESCROW NO.: 1301 - 004319874

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STREET ADDRESS: 10528 SOUTH RIDGE COVE, #31A
CITY: CHICAGO RIDGE **ZIP CODE:** 60415
TAX NUMBER: 24-18-101-108-1017

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

UNIT 31A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN RIDGE COVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 89247735, AS AMENDED, IN THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.