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TO COM



Eugene "Gene" Moore Fee: \$28,00 Cook County Recorder of Deeds Date: 08/12/2003 01:41 PM Pg: 1 of 3

Mail to: NTF Credit Union 642 Green Bay Road Kenilworth, IL 60043

Loan #92260A

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is dated this ^{23rd} day of June, 2003 and is executed by NEW TRIER FEDERAL CREDIT UNION, a Federal Credit Union incorporated pursuant to an act of Congress ("Subordinating Lender") for the benefit of Virtual Bank, a division of Lydian Private Bank, its successors and/or assigns ("Senior Lender").

WITNESSETH

WHEREAS, Thomas S. Foust and Kathry: A. Foust, husband and wife, executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated July 20,2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on August 16, 2001 as Document Number 0010755789, encumbering the real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 3023 Applegage Lane, Glenview, IL 60025; PIN # 04-33-210-032-0000.

WHEREAS, the Junior Mortgage was made to secure a promissory potential in the face principal amount of \$40,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Virtual Bank, a division of Lydian Private Bank., its successors and/or assigns in the face principal amount of \$240,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

New Trier Federal Credit Union

E. R. Uhrik, President

State of Illinois County of Cook

WITNESSETH, the above named person(s) personally came before me this day of _______, 2003 and are to me known to be the person(s) who executed the foregoing instrument and acknowledge the same.

OFFICIAL SEAL
JOELLEN J DAVIS
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03-13-07

(Seal)

County

My commission expires

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Appendix A **Legal Description**

LOT 88 IN APPLE VALLEY SUBDIVISION, BEING A SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 9, 1959 AS DOCUMENT NO. 17499302, IN COOK COUNTY, ILLINOIS. -932-000
COOK COUNTY CLOTH'S OFFICE

PIN# 04-33-210-032-0000