# UNOFFICIAL COP Mercedes-Benz Credi

**RELEASE OF MORTGAGE** ILLINOIS



Eugene "Gene" Moore Fee: \$34.00 Cook County Recorder of Deeds Date: 08/12/2003 04:09 PM Pg: 1 of 6

P.I.N.:11-09-100-013

This document was prepared by and, after recording, should be returned to:

Mercedes-Benz Credit

Att: Dan McAllister

2050 Roanoke Rd

Westlake TX 76262

(Space reserved for Recorder)

## FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

### RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE, made on July 30, 2003, by Mercedes-Benz Credit (the "Mortgagee") to Hameed Baig (the "Mortgagor").

The Mortgagee is the current holder of a mortgage from the Mortgagor, dated November 21, 2000 and recorded among the Land Records of Cook County, Illinois. Firs# 00996733, filed on December 12, 2000, upon certain improved real property known as 1446 Della Dr., Hoffman Estates IL 60195 (the "Mortgage").

The Mortgagor has fully paid and satisfied the Mortgage and is entitled to have the property covered by the Mortgage released from the operation and effect thereof.

WHEREFORE the Mortgagee does hereby release the Mortgage and grant and reconvey the property covered thereby to the Mortgagor his/her/their heirs, legal representatives and assigns, to be held by the Mortgagor in the same manner as if the Mortgage had never been made.

WITNESS the hand and seal of the Mortgagee.

WITNESS the name and sear of the Maragages	
WITNESS: Cassandia Oria	Mercedes Benz Credit
Printed Name: Cassandre Disla	Printed Name: Felicia Starks
meturn 1(1)	Title: Client Service Supervisor
LexisNexis Document Soluti 135 S. LaSalle St., Suite 2260 Chicago, IL 60603 Chicago, (312) 201-1273	Tide. Chem Carrier

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uris: Recorder of Deeds, Cook County, IL

0322405178 Page: 2 of 6

204 County Clark's Office

Print Name: Kim Landers

## **UNOFFICIAL COPY**

**RELEASE OF MORTGAGE ILLINOIS** 

#### **ACKNOWLEDGMENT**

STATE OF Texas, COUNTY OF Tarrant, to wit:

I HEREBY CERTIFY that on July 30, 2003, before me, a Notary Public of the aforesaid State, personally appeared Felicia Starks, known to me (or satisfactorily proven) who acknowledged himself to be an authorized representative of Marcedes-Benz Credit and that he, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained on behalf of the said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

KIM LANDERS MY COMMISSION EXPIRES May 9, 2004

**Notary Public** 

My Commission Expires: May 9, 2004

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UNOFFICIAL CO Mercedes-Benz Credit

Customer Service Center

#### **EXHIBIT A**

Description of Real Property:

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LOT 39 IN HILLDALE GREEN, BEING A SUBDIVISION OF PART OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10, EAST OF FAIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 1994 AS DOLUMENT 94906285 AND CERTIFICATES OF CORRECTION RECORDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS PARCEL 2:

NON-EXCLUSIVE EASEMENT FOR INGRES: INT. EGRESS FOR THE BENEFIT OF PARCEL 1 AS SHOWN ON THE PLAT AND SET FORTH IN THE CENTIFICATE OF THE PLAT OF HILLDALE GREEN PLANNED UNIT DEVELOPEMENT AFORESAID

For Courier: \_801 Adlai Stevenson Drive, Springfield, Illinois 62703-4261 LEXIS' Document Services For Remittance: P.O. Box 2861, Springfield, Illinois 62708-2861 Telephone: 800-634-9738 FAX NO: 800-457-6299 Hameed Baig Mortgage 1446 Della Dr. Hoffman Estates, IL 60195 Recorder of Deeds, Cook County, 2630616 Courier Service: UPS To Confirmation: None REQUESTING PARTY (COMPLETE NAME, ADDRESS, CITY, STATE, AND ZIP)
MARY DUGUAY CREF# MERCEDFS BENZ CREDIT CUST# 51889 600 EMBASSY ROW, STE 160 r & Filing ATLANTA, CA 30328 H: (800) 699-9626 5002140303042 (800) 554-1134 Orig#: 00996733 12/19/2000

1629557-1 ACKNOWLEDGMENT SENT: ORDER

01/15/2001 PAGES BACK

EXTRA PAGE(S)

20. Services: Disbursement: 60. Taxes:

Confirmation: Courier Serv:

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Lexis Document Ser 135 South LaSalle Street **Suite 2260** 

Chicago, IL 60603 (429557-1

Mercedes-Benz Credit Corporation 00996733

8022/0046 49 001 Page 1 of 2000-12-19 11:59:39 55.50

Cook County Recorder

**1ORTGAGE** ILLINOIS

00996733

THIS MORTGAGE is made on November 21, 2000. The owner(s) of the property who is/are giving this Mortgage (known as the "Montgagor(s)") is/are Hameed Baig . This Mortgage is Given to MERCEDES-BENZ CREDIT CORPORATION, a Delaware corporation (known as the "Mortgagee"), whose oddress is 201 Merritt 7, Suite 700, Norwalk, Connecticut 538-6, or its successors and assigns. In this Mortgage, the term "vou", "your" and "yours" refer to the Mortgagor(s), and the terris "we", "us" and "our" refer to the Mortgagee.

You owe us the principal sum of Twinty Five Thousand and 00 /100 Dollars (\$25000.00), plus interest. This debt is evidenced by a Retail Installment Contract (thi) "Contract") dated October 27, 2000, which provides for menthly payments, with the full debt, if not paid earlier, due and payable on November 11, 2005. In consideration of this dept you do hereby mortgage, grant and convey to us, and our successors and assigns, that certain real property located in the County of Cook, State of Illinois, and more fully described in EXHIBIT A which is attached hereto and made a part hereof, which property is more commonly known as (street address) 1448 Della Dr. (city) Hoffman Estates, Illinois (zip code) 60195 ("Property Address"), together with all the improvements now or hereafter erected on the property, all easements, appurtenances and fixtures now or hereafter a part of the property, and power of sale to the extent permitted by law. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "Property."

This Mortgage secures to us: a) the repayment of the debt evidenced by the Contract, with interest, and all refinancings, renewals, extensions and modifications of the Contract; b) the payment of all other sums, with interest, advanced under this Mortgage to protect the Property and our rights in the Property; and c) the performance of your promises and agreements under this Mortgage and the Contract.

YOU REPRESENT to us that you are the lawful owner of the Property and have the right to mortgage, grant and convey the Property to us as provided in the Mortgage and that the Property is unencumbered, except for encumbrances of record. You warrant and will defend generally the title to the Property against all claims and demands of anyone, subject to any encumbrances of record.

YOU AND WE promise and agree with each other as follows:

- 1. Payment of Principal, Interest and Other Charges. You shall pay when due the principal of and interest owing under the Contract and all other charges due under the Contract.
- 2. Payments of Taxes and Insurance. You will pay, when due, all taxes, assessments, leasehold payments or

kind against the Property which may attain priority over this Mortgage or any advance under the Contract or this Mortgage.

- c) You shall promptly discharge any lien (other than a lien disclosed to us in your application or in any title report we have obtained) which has or attains priority over this Mortgage or any advance to be made under the Contract or this Mortgage.
- d) Upon our request, you shall promptly furnish to us all notices of amounts to be paid under this paragraph 3 and receipts evidencing any such payments you make directly.

#### 4. Hazard Insurance.

- a) You shall keep the Property insured against loss by fire and hazards included within the term "extended coverage". This insurance shall be maintained in the amounts and for the periods that we require. You may choose any insurer reasonably acceptable to us. Insurance policies and renewals shall be acceptable to us and shall include a standard mortgage clause. All insurance policies on the property, whether required by us or not, shall identify us as a "mortgagee". If we require, you shall promptly give us all raceipts of paid premiums and renewal notices.
- you shall promptly notify the insurer and us of any loss. We riay make proof of loss if you do not promptly do so. Insurance proceeds shall be applied to restore or repair the Propert, amaged, if i) you are not in default of your obligations under the Contract and this Mortgage, ii) restoration or .opair is economically feasible, and iii) the value of the Property would not be lessened. Otherwise, insurance proceeds shall be applied to sums secured by this Mortgage, whethe or not then due, with any excess paid to you.
- c) If we acquire the Property at a forced sale following your default, your right to any insurance proceeds resulting from damage to the Property prior to the acquisition shall pass to us to the extent of the sums secured by this Mortgage immediately prior to the acquisition.
- Maintenance Property; 5. Preservation and Leaseholds.

You shall not destroy, damage or substantially change the Property or allow the Property to deteriorate or go to waste. if this Mortgage is on a leasehold estate in the Property, you shall fully comply with all terms of the ground lease.

6. Protection of Our Rights in the Property; Inspection.

If you fail to perform the promises and agreements contained in this Mortgage, or there is a legal proceeding that may significantly affect our rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then we may do, and pay for, anything necessary to protect the Property's value and our rights in the Property. Our actions may include paying any sums secured by a lien which has priority over this Mortgage or any advance under the

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2. Payments of Taxes and Itsurates. Ca will pay ther due, all taxes, assessments, leasehold payments or ground rents (if any), and premiums for hazard insurance on the Property and mortgage insurance (if and to the extent required by us).

3. Prior Mortgages; Charges; Liens.

a) You shall perform all of your obligations under any mortgage, deed of trust or other security instruments with a lien which has priority over this Mortgage (a "Prior Mortgage"), including your promises to make payments when due. You shall not increase, amend or otherwise modify any Prior Mortgage without our prior written consent.

b) You shall pay all taxes and assessments, leasehold payments or ground rents (if any), fines and charges of any

do, and pay for anything necessary to protect the Property's value and corrights in the Property. Our actions may include paying any sums secured by a lien which has priority over this Mortgage or any advance under the Contract or this Mortgage, appearing in court, paying reasonable attorneys' fees, paying any sums which you are required to pay under this Mortgage and entering on the Property to make repairs. We do not have to take any action we are permitted to take under this paragraph. Any amounts we pay under this paragraph 6 shall become additional debts you owe us and shall be secured by this Mortgage. These amounts shall bear interest from the disbursement date at the rate established under the Contract and, at our option, shall be either payable on demand or added to the outstanding principal balance of the Contract. We may inspect the Property at any reasonable time and upon reasonable notice.

Property of County Clerk's Office