



0322429284

Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/12/2003 01:03 PM Pg: 1 of 2

LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 205-7300558314

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 26, 2002 and recorded October 10, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021112345 made by Ann M. Ventura and Vicki Branscum ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5800 W. Byron Avenue, Chicago, IL 60634 and more specifically described as follow:

SEE ATTACHMENT.

PIN # 13-20-205-032

WHEREAS, ABN Amro mortgage group ("Mortgagee") has refused to make a loan to the Borrowers of \$108,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5/29/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon recorded as document no 0316311818
Sandra DeLeon (Team Leader) on 6/12/2003

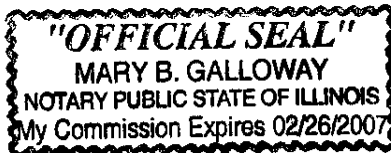
STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of May, 2003.

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Mary B. Galloway
Notary Public



METROPOLITAN TITLE CO.

93-640726

Box 45

UNOFFICIAL COPY

THE EAST 2 FEET 6 INCHES OF LOT 47 AND ALL OF LOT 48 IN BLOCK 10
SUBDIVISION OF BLOKS 9 TO 16, INCLUSIVE, OF MARTIN LUTHER COLLEGE
SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 20,
TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office