

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

Mail to: _____



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/12/2003 10:13 AM Pg: 1 of 2

This instrument prepared by:
John R. Ruddy
29 S. La Salle St., Suite 828
Chicago, IL 60603

WHEREAS, JESSE L. JACKSON, divorced not remarried, by a Mortgage dated May 14, 2003 and recorded in the Recorder's Office of Cook County, Illinois, on May 20, 2003, as Document number 0314003075, did convey unto Chicago Fireman's Association Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 14 IN BLOCK 14 IN CHESTER HIGHLANDS THIRD ADDITION, BEING A SUBDIVISION OF THE EAST 7/8 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 20-32-228-030

ADDRESS OF PROPERTY 8246 S. PEORIA, CHICAGO, IL

to secure a note for Fifty Thousand Dollars and 00/100, (\$ 50,000.00), with interest, as provided therein.

WHEREAS, the aforesaid, JESSE L. JACKSON, by a Mortgage dated the _____ day of _____, 2003, did convey unto NATIONAL CITY MORTGAGE CO. said premises to secure a note for One Hundred Sixteen Thousand Five Hundred Fifty & 00/100, (\$ 116,550.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Fireman's Association Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by NATIONAL CITY MORTGAGE CO. secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Fireman's Association Credit Union, in hand paid, the Chicago Fireman's Association Credit Union does hereby covenant and agree with NATIONAL CITY MORTGAGE CO. that the lien of the note owned by said Chicago Fireman's Association Credit Union and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said NATIONAL CITY MORTGAGE CO., as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

LAW TITLE

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FURTHER, any default under the NATIONAL CITY MORTGAGE CO. Documents shall be deemed a default under the Chicago Fireman's Association Credit Union Documents, neither NATIONAL CITY MORTGAGE CO. or the Chicago Fireman's Association Credit Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said Chicago Fireman's Association Credit Union, this 26 day of June, 2003.

Chicago Fireman's Association Credit Union

By: *Caroline Hengyel*

Its: _____

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HERE BY CERTIFY THAT Caroline Hengyel of the CHICAGO FIREMAN'S ASSOCIATION CREDIT UNION, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he /she signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes set forth therein.

Given under my hand and official seal this 26th day of JUNE, 2003.

Notary Public

My commission Expires 5/10

Tina R. Mednis

