

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 08/13/2003 09:43 AM Pg: 1 of 3

RECORDING COVER  
SHEET  
FILE NO. 4322596<sup>3</sup>/<sub>3</sub>

COUNTY  
Cook

TYPE OF DOCUMENT:  
Subordination Agreement

Greater Illinois Title  
300 E. Roosevelt Road  
Wheaton, IL 60187

Property of Cook County Clerk's Office



**Progress  
Credit  
Union**

**UNOFFICIAL COPY**

**Warrenville**

29 W 710 Batavia Road  
Warrenville, IL 60555  
Tel: 630.836.1330  
Fax: 630.836.1338

**Chicago**

200 E. Randolph Drive  
Chicago, IL 60601  
Tel: 312.856.6222  
Fax: 312.856.3015

**Streamwood**

305A S. Bartlett Road  
Streamwood, IL 60107  
Tel: 630.830.9190  
Fax: 630.830.0180

**SUBORDINATION OF**

**REAL ESTATE MORTGAGE**

WHEREAS, Daniel G Lovell and Mary Podborny Lovell, by a mortgage dated January 18, 2003 and recorded January 30, 2003, in the office of recorder of Deeds of Cook County, Illinois, as Document No. 0030142105 did convey unto Progress Credit Union certain premises located in Cook County, Illinois, as described as: **SEE ATTACHMENT ON PIN 23-35-310-007-0000**

to secure a note in the principal amount of \$21,000.00 with interest payable to therein provided.

WHEREAS, Wells Fargo Mortgage has agreed to make a loan to Daniel G Lovell and Mary Podborny Lovell, and said parties have agreed to execute and to deliver to Wells Fargo Mortgage a note in the principal amount not to exceed \$244,000.00 as security for the payment of said note; and

WHEREAS, Wells Fargo Mortgage has requested, and Progress Credit Union has agreed, to subordinate the lien of the mortgage first described above to the lien, evidenced by the mortgage to be executed by Daniel G Lovell and Mary Podborny Lovell, and Wells Fargo Mortgage as described above.

NOW THEREFORE, in consideration of the premises and of the sum of \$10.00 dollars in hand paid, Progress Credit Union does hereby convey and agree with the said Wells Fargo Mortgage that the lien of the mortgage now held by Progress Credit Union upon said premises and described as above Document No. 0030142105 shall be and remain, at all times subordinate to the lien thereon of the mortgage to be executed in favor of \*Wells Fargo Mortgage to secure a note in the principal amount not to exceed \$244,000.00 with interest thereon as may be provided. **\*Mbc Mortgage Corp. and assigned to**

IN WITNESS WHEREOF, Progress Credit Union has caused it duly authorized officers to execute this agreement this 22nd day of July, 2003.

**CORPORATE SEAL**

**PROGRESS CREDIT UNION**

By: Ruth Dillen  
It's Special Accounts Rep.

STATE OF ILLINOIS)  
COUNTY OF Cook

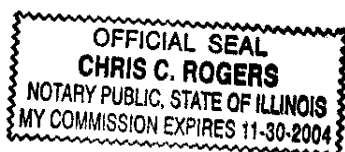
The undersigned, a Notary Public in and for said County, in the state aforesaid, does hereby certify that Ruth Dillen and is personally known to me to be the same person (s) whose name (s) is/are subscribed to the foregoing instrument as Special Accounts Rep., of Progress Credit Union appeared before me this day in person and acknowledge that he/they, being duly authorized, signed and delivered said instrument as his/their free and voluntary act said Corporation, for the used and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of July 2003.

(NOTARIAL SEAL)

Chris C. Rogers  
NOTARY PUBLIC

My commission expires November 30, 2004



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**CHICAGO TITLE INSURANCE COMPANY**

**EQUITY SEARCH PRODUCT**

CTIC ORDER NO.: 1408 H22062816 HE

**D. LEGAL DESCRIPTION:**

LOT 7 IN PARK VIEW ESTATES A SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PERMANENT INDEX NUMBER: 23-35-310-007

BORROWER'S NAME: *LOVELL*