

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

03-15192 (3) 283

By Corporation or Partnership

Account Number: 19146431998

Date: 25 day of June, 2003



0322504249

Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 08/13/2003 02:58 PM Pg: 1 of 3

Legal Description: See attached, Exhibit A

P.I.N. #12-36-423-067

Property Address: 1723 N. 72nd Ct., Elmwood Park, IL 60707-4204

This Agreement is made this 25 day of June, 2003, by and between US Bank, N.A. f/k/a Firstar Bank, N.A. ("Bank") and accunetmortgage.com, LLC, ISAOA ("Refinancer").

Lawyers Title Insurance Corporation

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 9th day of August, 2001, granted by Sun Cha Lee and Soo Wong Lee ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0010951469, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

0317504348

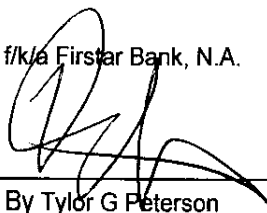
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$135,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

B Plan 7/20

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US Bank, N.A. f/k/a Firststar Bank, N.A.



By Tylor G Peterson

Title: Assistant Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

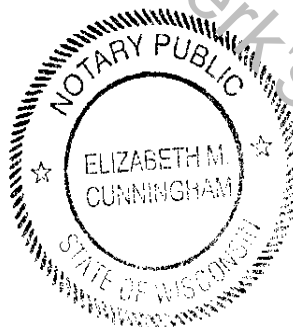
The foregoing instrument was acknowledged before me this 25 day of June, 2003, by (name) Tylor G Peterson, the (title) Assistant Vice President of (bank name) US Bank NA, f/k/a Firststar Bank, N.A., national banking association under the laws of The United States of America, on behalf of the association.



Elizabeth M Cunningham, Notary Public

My Commission Expires: 4/23/06

Prepared by: Chris Reichard



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Property Address: 1723 72ND COURT
ELMWOOD PARK, IL 60707

PIN #: 12-36-423-067

LOT, 10 IN BERNS RESUBDIVISION OF LOTS 1 AND 2 IN YASBICK PROPERTY RESUBDIVISION OF LOTS 5 TO 8 IN BLOCK 24 IN MILLS AND SONS' GREEN FIELDS SUBDIVISION AND LOTS 40 TO 53 IN MILLS AND SONS' HARLEM AVENUE RESUBDIVISION OF LOTS 1 TO 5 IN BLOCK 12; LOTS 4 AND 5 IN BLOCK 13 AND LOTS 1 TO 4 IN BLOCK 24, AND LOT 3 IN BLOCK 25 ALL IN MILLS AND SONS' GREEN FIELDS SUBDIVISION AFORESAID, IN SECTION 36, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

CASE NUMBER 03-15192