# 100R TITLE-52/925

# **UNOFFICIAL COPY**



80020038745181001

SR Number: 1-12549668

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 08/13/2003 09:03 AM Pg: 1 of 3

### WHEN RECORDED MAIL TO:

### **GM Family First**

500 Enterprise Road Horsham, PA 19044 ATTN: Latasha Cotton

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made August 5, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation.

### WITNESSETH:

THAT WHEREAS ANTHONY T. CARLSON and DANIELLE R. HUMMEL, Husband and Wife, residing at 4039 W 90°TH PLACE, HOMETOWN IL 60456, , did execute a Mortgage da'ed 1/21/03 to GMAC MORTGAGE CORPORATION covering:

SEE ATTACHED

To Secure a Note in the sum of	f \$ 16,300.00 dated 1/21/03	in favor of GMAC Mortgage	e Corporation
which Mortgage was recorded	as Recording Book No.	and Page No.	·

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$104,550.00 dated in favor of GMAC MORTGAGE CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lerce 's' mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORFORATION mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC MORTGAGE CORPORATION mortgage first above mentioned.

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1322508040

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# TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000521925 OC STREET ADDRESS: 4039 WEST 90TH PLACE

COUNTY: COOK COUNTY CITY: HOMETOWN

TAX NUMBER: 24-03-210-029-0000

### LEGAL DESCRIPTION:

LOT 290 IN J.E. MERRION AND COMPANY'S HOME TOWN UNIT NO. 1, A SUBDIVISION OF THAT PART OF TAR NORTHEAST 1/4 LYING SOUTHEASTERLY OF AND ADJOINING THE 66 FOOT RIGHT OF WAY OF THE WABASH RAILROAD OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 13, WAB. RINCIP.

OF COOP COUNTY CLOTHS OFFICE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**GMAC MORTGAGE CORPORATION** 

BONIA COLDRERG

BUNNETAUDBERG

By:

By: Jadura Junster

By: Ted Facabaugh

Title: Limited Signing Officer

Attest:

Sean Flanagan

Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On Sold County and State, personally appeared Ted Farabaugl personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand seal.

Motary Public

Notarial Seal Teresa Lorino, Notary Public Horsham Twp., Montgomery County My Commission Expires Jan. 3, 2007

Member, Pennsylvania Association Of Notaries