



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/13/2003 08:25 AM Pg: 1 of 2

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State of Illinois
County of Cook

AGREEMENT TO SUBORDINATE

This Agreement made July 9, 2003 between William R. Renick and Judith A. Renick, his wife, as joint tenants, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty Thousand Dollars (\$50,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated August 5, 2002, and recorded on September 7, 2002, in the office of the Recorder of Cook County, Illinois as Document No:0020966336 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 150 IN WEST END ADDITION TO LAGRANGE BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 38, NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN CENTER LINE OF OGDEN AVENUE AND NORTHERLY LINE OF RIGHT OF WAY OF CHICAGO, BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 18-05-211-011-0000

COMMONLY KNOWN AS: 55 N. EDGEWOOD AVE., LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum Three Hundred Twenty Two Thousand Seven Hundred Dollars (\$322,700.00) from WestAmerica Mortgage Company secured by a Mortgage on and covering the premises described, which Mortgage is dated July 11, 2003 and Recorded on _____, in the Office of the Recorder of Cook County, Illinois as Document No: _____.

WHEREAS, to induce WestAmerica Mortgage Company to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to WestAmerica Mortgage Company as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to WestAmerica Mortgage Company, which is dated July 11, 2003 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

523951

TICOR TITLE INSURANCE

BOX 15

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UNOFFICIAL COPY

- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to WestAmerica Mortgage Company.
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

William R. Renick
 William R. Renick

Judith A. Renick
 Judith A. Renick

FIRST NATIONAL BANK OF LaGRANGE:

BY: *Karen Mitchell*
 Karen A. Mitchell

ATTEST: *Tim Gleason*
 Tim Gleason

State of Illinois }
 County of Cook }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 17 day of July, 2003, personally appeared William R. Renick and Judith A. Renick and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Tracy Chance
 Notary Public

My Commission Expires: _____

State of Illinois }
 County of COOK }

ACKNOWLEDGMENT



Before me, a Notary Public in and for said County and State, personally appeared Karen A. Mitchell and Tim Gleason, known to me to be the Vice President and Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 9th Day of July, 2003

Beverly J. Nelson
 Notary Public

My Commission Expires: 3/23/2006

THIS INSTRUMENT PREPARED BY and SHOULD BE MAILED TO:



FIRST NATIONAL BANK OF LaGRANGE
 520 WEST BURLINGTON AVENUE
 LaGRANGE, ILLINOIS 60525