

LaSalle Bank
Prepared by **Alex Cortez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/14/2003 11:30 AM Pg: 1 of 2

Account 205-7300579963

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of July, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 1, 2002 and recorded November 19, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021277728 made by J. Jeffrey Zimmerman and Amy B. Zimmerman ("Borrowers"), to secure and indebtedness of \$250,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1332 Evergreen Court, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 04-35-202-040-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$413,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Four Hundred Thirteen Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

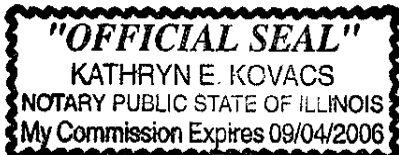
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2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of July, 2003.

Kathryn E. Kovacs
Notary Public

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000381617 SC
STREET ADDRESS: 1332 EVERGREEN COURT
CITY: GLENVIEW **COUNTY:** COOK COUNTY
TAX NUMBER: 04-35-202-040-0000

LEGAL DESCRIPTION:

LOT 13 IN EVERGREEN SUBDIVISION, BEING A SUBDIVISION OF LOT 1 IN THE SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1996 AS DOCUMENT 96566577, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office