

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared by ✓
Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/14/2003 10:15 AM Pg: 1 of 3

The above space is for the recorder's use only

COUNT # 0000839795

FIRST AMERICAN TITLE order #

471226
20F2

PARTY OF THE FIRST PART HARRIS BANK FRANKFORT is/are the owner of a mortgage/trust deed recorded on the 21ST day of NOVEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0021290309 made by KEVIN W. SHAUGHNESSY AND COLLEEN E. SHAUGHNESSY, BORROWER(S) to secure an indebtedness of **FORTY EIGHT THOUSAND, ONE HUNDRED and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 27-23-316-023-0000
Property Address: 16607 CHERRY HILL AVENUE, TINLEY PARK, IL. 60477

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0322602157 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED FIFTY EIGHT THOUSAND, NINE HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 16, 2003

Brian K. Engel, Consumer Banking Officer

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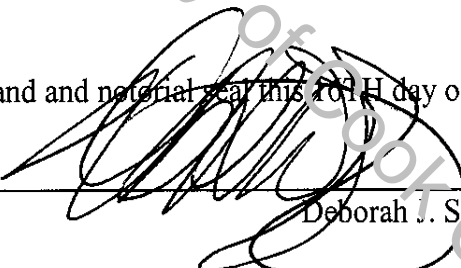
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This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of COOK}

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 10th day of JULY, 2003.



Deborah J. Sirtoff, Notary



Commission Expires November 4, 2003

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
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P.O. Box 5036
Rolling Meadows, IL. 60008

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: LOT 321 IN CHERRY HILL FARMS UNIT 4, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 23 AND PART OF THE NORTH 50.00 FEET OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26, ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 27-23-316-023-0000 Vol. 0147

Property Address: 16607 Cherry Hill Avenue, Tinley Park, Illinois 60477

Property of Cook County Clerk's Office