



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/15/2003 07:37 AM Pg: 1 of 1

**SUBORDINATION
OF LIEN**

One trust deed or
mortgage to another

The above space for Reorders only

WHEREAS, **Mindy A. Verson**, a single person by Mortgage dated _____ and recorded in the Recorder's Office of Cook County, Illinois, on _____ as Document _____, did convey unto **GMAC Mortgage Corporation** certain premises in Cook County, Illinois, described as follows:

THE NORTH 35 FEET OF LOT 45 IN MONT CLARE GARDENS SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 2108 N. Newcastle, Chicago, Illinois 60634
PIN No. 13-30-107 020-0000

to secure Promissory note for One Hundred Sixty Thousand and no/100 Dollars (\$160,000.00) with interest payable as therein provided; and

WHEREAS, the said Mindy A. Verson by Mortgage dated February 24, 2003 and recorded in said Recorder's Office on February 25, 2003, as Document 0030263567, did convey unto New Century Bank the said premises to secure Promissory note for Twenty Four Thousand Four Hundred Ninety Two and no/100 Dollars (\$24,492.00) with interest, payable as therein provided; and

WHEREAS, New Century Bank wishes to subordinate the lien described above to the lien of **GMAC Mortgage Corporation** recorded as document No. 0322742051 firstly described,

NOW THEREFORE, In consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, New Century Bank does hereby covenant and agree that the lien of the note owned by said New Century Bank and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the **GMAC Mortgage Corporation** as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said New Century Bank this 17 day of July, 2003

New Century Bank

By: JoAnn Wong
Its: 1st Vice President

ATTEST
By: Technic L. Vargas
Its: Vice President

State of Illinois,
County of Cook SS

A Notary Public in and for said county. In the state aforesaid, do hereby certify, that JoAnn Wong and Technic L. Vargas who are personally known to me to the same person whose names are subscribed to the foregoing instrument approved before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as a free and voluntary act for the users and purposes therein set forth.

Given under my hand and Notarial Seal

7.17.03
(DATE)



[Signature]
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME New Century Bank / Jo Ann Wong This Instrument Prepared By: Jo Ann Wong
ADDRESS 363 West Ontario NAME New Century Bank
CITY, STATE Chicago, Illinois 60610 ADDRESS 363 West Ontario, Chicago, IL 60610

OR RECORDER'S OFFICE BOX NO.

BOX 333-CTV

8144835
2422
NO ABSJ