



Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/15/2003 03:33 PM Pg: 1 of 3

80000150518831001
SR Number: 1-9402663

WHEN RECORDED MAIL TO:

HOME CONNECTS
GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
ATTN: Charlotte Hall

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 7, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** (formerly known as **GMAC Mortgage Corporation of PA**).

WITNESSETH:

THAT WHEREAS **CHRISTOPHER H FITCHEN** and **COLEEN L ENGLAND**, Husband and Wife, residing at 1500 OAK UNIT 1F, EVANSTON IL 60201, , did execute a Mortgage dated 5/30/01 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 31,700.00 dated 5/30/01 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 7/11/01 as Recording Book No. _____ and Page No. 00126-12211 *EE*

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 235,600.00 dated 5/1/03 in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

UNOFFICIAL COPY

WITNESSED BY:

By: Michele Smith
 Michele Smith
 By: Sherene Kidd
 Sherene Kidd
 By: Michele Smith
 Michele Smith
 By: Sherene Kidd
 Sherene Kidd

GMAC Mortgage Corporation
formerly known as GMAC Mortgage Corporation of PA,

By: Ted Farabaugh
 Ted Farabaugh
 Title: Limited Signing Officer
 Attest: Charles Myrtetus
 Charles Myrtetus
 Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :
 COUNTY OF MONTGOMERY :ss
 :

On 4-7-03, before me **Christine Ruhl**, the undersigned, a Notary Public in and for said County and State, personally appeared Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Charles Myrtetus personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Notary Public

Notary Public of Cook County Clerk's Office

ORDER #: 3284179

UNOFFICIAL COPY**EXHIBIT A**

ALL THAT PARCEL OF LAND IN CITY OF EVANSTON, COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED DOC # 0010612208, ID# 11-18-314-019-1005, BEING KNOWN AND DESIGNATED AS:

LOT 1 IN THE PLACE OF CONSOLIDATION OF THE NORTH 36 FEET OF LOT 2 AND ALL OF LOTS 3 AND 4 IN BLOCK 55 IN EVANSTON IN THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 20, 1969 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 20,989,693, WHICH SAID SURVEY IS ATTACHED AS EXHIBIT "A" TO A DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY THE AMERICAN NATIONAL BANK A TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER A CERTAIN TRUST AGREEMENT DATED FEBRUARY 25, 1969 AND KNOWN AS TRUST NO. 27931, AND RECORDED IN THE OFFICE OF THE COOK COUNTY, RECORDER OF DEEDS AS DOCUMENT NO. 21,376,247. TOGETHER WITH AN UNDIVIDED 2.90 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL PROPERTY AND SPACE COMPRISING ALL OF THE UNITS THEREON AS DEFINED AND SET FORTH IN SAID DECLARATION SURVEY), INCLUDING PARKING SPACE #34 ON THE PREMISES.

BY FEE SIMPLE DEED FROM JOHN I. DOLCE AND MARY A. DOLCE, HUSBAND AND WIFE AS SET FORTH IN DOC # 0010612208 DATE 05/30/2001 AND RECORDED 07/11/2001, COOK COUNTY RECORDS, STATE OF ILLINOIS.