UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

3227/3694

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 08/15/2003 10:59 AM Pg: 1 of 2

Mail to:

Wheatland Title
39 Mill Street
Montgomery, IL 60538
HC2003C0-3245 30F3

This instrument prepared by: John R. Rudey 29 S. La Salle Sc., Suite 828 - Chicago, IL 60603-

WHEREAS. WILLIAM J. GREGUS AND NORA GREGUS, his wife, by a Mortgage dated May 14, 2002 and recorded in the Recorder's Office of Cook County, Illinois, on May 24, 2002, as Document Number 00205/3575, did convey unto Chicago Firefighter's Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 38 AND THE SOUTH 7.06 FEET OF LOT 39 IN THE RESUBDIVISION OF LOT 75 IN BLOCK 40 IN THE RESUBDIVISION OF LOT 40 AND OF LOT 1 IN BLOCK 41 IN FREDERICK H. BARTLETT'S THIRD ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE SOUTHWEST 14 OF SECTION TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property tax identification number: 19-07-323-034

The Real Property is commonly known as: 5410 S. NEVA, CHICAGO, IL.

to secure a note for Forty Five Thousand and 00/100 Dollars. (\$45,000.00), with interest, as provided therein.

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighter's Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation:

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by MERITLENDING.COM secondly described.

THEREFORE in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Firefighter's Credit Union, in hand paid, the Chicago Firefighter's Credit Union does hereby covenant and agree with MERITLENDING.COM that the lien of the note owned by said Chicago Firefighter's Credit Union and of the Mortgage, securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said MERITLENDING.COM, as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

0322719084 Page: 2 of 2

UNOFFICIAL COPY

FURTHER any default under the <u>MERITLENDING.COM</u> Documents shall be deemed a default under the Chicago Firefighter's Credit Union Documents, neither. MERITLENDING.COM or the Chicago Firefighter's Credit Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said Chicago Firefighte July 2003.	er's Credit Union, thisday of
	Chicago Firefighter's Credit Union
	By: Nalent 8/lynals
J-Ope	Its: RESIDENT
STATE OF ILLINOIS)	
COLNTY OF COOK)	

On the house day of house the chicago of the Chicago Firefighter's Credit Union, and acknowledged and executed the foregoing document on behalf of the Chicago Firefighter's Credit Union, as his free and voluntary act, for the purposes set to the increase.

Lloria & Chorola NOTARY PUBLIC J

My commission expires 3/12/07

