

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/15/2003 10:59 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

Mail to:

RETURN TO: _____
Wheatland Title _____
39 Mill Street _____
Montgomery, IL 60538
HC2003CO-3245 30F3

This instrument prepared by:
John R. Rudey
29 S. La Salle St., Suite 828
Chicago, IL 60603

WHEREAS, WILLIAM J. GREGUS AND NORA GREGUS, his wife, by a Mortgage dated May 14, 2002 and recorded in the Recorder's Office of Cook County, Illinois, on May 24, 2002, as Document Number 0020593575, did convey unto Chicago Firefighter's Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 38 AND THE SOUTH 7.06 FEET OF LOT 39 IN THE RESUBDIVISION OF LOT 75 IN BLOCK 40 IN THE RESUBDIVISION OF LOT 40 AND OF LOT 1 IN BLOCK 41 IN FREDERICK H. BARTLETT'S THIRD ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property tax identification number : 19-07-323-034

The Real Property is commonly known as: 5410 S. NEVA, CHICAGO, IL

to secure a note for Forty Five Thousand and 00/100 Dollars (\$45,000.00), with interest, as provided therein.

I

WHEREAS, the aforesaid WILLIAM J. GREGUS AND NORA GREGUS, by a Mortgage dated the 1st day of August, 2003 did convey unto MERITLENDING.COM, the said premises to secure a note for One Hundred Fifty Three Thousand and 00/100 Dollars, (\$ 153,000.00), with interest, payable as therein provided; and

*0322719087

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighter's Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation:

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by MERITLENDING.COM secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Firefighter's Credit Union, in hand paid, the Chicago Firefighter's Credit Union does hereby covenant and agree with MERITLENDING.COM that the lien of the note owned by said Chicago Firefighter's Credit Union and of the Mortgage, securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said MERITLENDING.COM, as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

