

# UNOFFICIAL COPY

M 196664

80000137006551001

SR Number: 1-12051643



0322719153

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 08/15/2003 03:39 PM Pg: 1 of 3

**WHEN RECORDED MAIL TO:**

## GM Family First

500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made July 18, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

### WITNESSETH:

**THAT WHEREAS JEFF J. MUCH and ANN M. MUCH, Husband and Wife**, residing at 18 W ROBERTSON, PALATINE IL 60067, , did execute a Mortgage dated 10/11/02 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 49,000.00 dated 10/11/02 in favor of **GMAC Mortgage Corporation**, which Mortgage was recorded 11/5/02 as DOCUMENT NO. 0021220657.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 279,350.00 dated \_\_\_\_\_ in favor of **CHASE HOME FINANCE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC MORTGAGE CORPORATION** mortgage and lien except for the subordination as aforesaid.



Heritage Title Co.  
4405 Three Oaks Road  
Crystal Lake, IL 60014

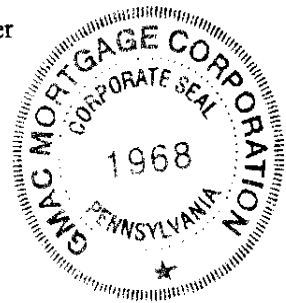
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WITNESSED BY:

By: Jamie Scott  
 By: R. Johnson  
 By: Jamie Scott  
 By: R. Johnson

GMAC Mortgage Corporation

By: [Signature]  
 Title: Ted Farabaugh  
 Limited Signing Officer  
 Attest: [Signature]  
 Title: Courtney Walker  
 Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :  
 COUNTY OF MONTGOMERY :ss  
 :

On 7/18/03, before me Lynn R. Frazier, the undersigned, a Notary Public in and for said County and State, personally appeared Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Courtney Walker personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
 Notary Public  
 Notarial Seal  
 Lynn R. Frazier, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires July 16, 2006  
 Member, Pennsylvania Association Of Notaries

Clerk's Office

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**Heritage Title Company**  
**4405 Three Oaks Road, Crystal Lake, Illinois 60014**

**ALTA Commitment**  
**Schedule C**

**File Number:** M19664

**Legal Description:**

LOT 47 IN BLOCK E IN ROBERTSON AND PATTEN'S ADDITION TO PALATINE, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-15-215-004