

CHF 311 842

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/15/2003 11:36 AM Pg: 1 of 2

When recorded please return to:

EMC Mortgage Corporation
Mac Arthur Ridge II
909 Hidden Ridge Dr. Suite 200
Irving, TX 75038
EMC Tracking No. 2635589

SUBORDINATION AGREEMENT

For and in Consideration of \$10.00 Dollars (\$10.00), the receipt and adequacy of which is hereby acknowledged, **Conseco Finance Servicing Corporation**, does hereby subordinate their mortgage in the original amount of Twenty Five Thousand Fifty Five Dollars and 50/100 (\$.25,055.50) dated May 18, 2002, and recorded July 29, 2002, as Document No. 0020824212, in the Office of the Recorder of Cook County, IL: thereto, to a certain mortgage executed by William T. Ellis and Jeffrey A. Sherman, in joint tenancy, to Watermark Financial Partners, its successors and/or assigns as their interest may appear, in an amount not to exceed \$152,554.00, dated _____, which mortgage was recorded on _____ as Document No. _____, in the Recorder's Office of Cook County, IL, encumbering the following described real estate.

THE SOUTH 50 FEET OF THE WEST 1/2 OF LOT 24 IN ROBERTSON AND YOUNG'S SUBDIVISION OF PART OF THE FRACTIONAL 1/2 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SUBJECT TO THE RIGHT OF THE PUBLIC AND MUNICIPALITY IN AND TO THE WEST 33 FEET AND EAST 8 FEET OF LAND USED FOR STREET AND ALLEY PURPOSES RESPECTIVELY, AS DEDICATED BY PLAT OF SUBDIVISION OF CAMPBELL AVENUE GARDENS RECORDED 9/25/56, AS DOCUMENT 16707927.

PARCEL # 28-12-226-037

NETCO
415 N. LASALLE
CHICAGO, IL 60610

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Conseco Finance Servicing Corporation
by it's Attorney in fact,
EMC Mortgage Corporation

By: [Signature]
(Print) J. Scott Lynn

Assistant Vice President
Title (Print)

By Power of Attorney dated October 28, 2002,
and recorded simultaneously herewith

State of Texas
County of Dallas

On July 22, 2003 before me, the undersigned Notary Public in and for said State, personally appeared J. Scott Lynn, Assistant Vice President of EMC Mortgage Corporation (Attorney in Fact for **Conseco Finance Servicing Corporation** according to a Power of Attorney), known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Attorney-in-fact of **Conseco Finance Servicing Corporation** and whose address is c/o EMC Mortgage Corporation, MacArthur Ridge II, 909 Hidden Ridge Drive, Suite 200 Irving, TX, 75038, and who acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Alejandra Pena
Notary Public: Alejandra Pena
My commission expires: 12-2-06