

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/18/2003 11:51 AM Pg: 1 of 2

**SUBORDINATION
OF
MORTGAGE**

154263H

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated July 13,2002 executed by Lucio G. Gonzalez and Tone Ann Gonzalez as Mortgagors to **First American Bank**, as Mortgagee, recorded on July 18,2002 as Document No.0020789040 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

0021333854

Mortgage dated _____ by Lucio G. Gonzalez and Tone Ann Gonzalez as Mortgagors to First Rate Mortgage as Mortgagee securing payment of a Note in the face amount of \$ _____, dated _____ with interest from the date thereof on unpaid principal at the rate of _____ % (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 28th day of October 2002.

First American Bank

BY: Jim O'Keefe

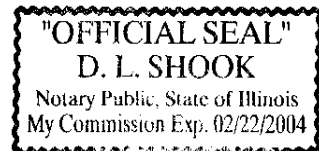
ITS: Retail Lender

STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, a notary public in and for said county and state, personally appeared Jim O'Keefe personally known as the Retail Lender of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of October 2002.

[Signature]
NOTARY PUBLIC



This instrument prepared by: JSO,

Mail To: First American Bank
6200 W. 95th St.
Oak Lawn, IL 60453

Pin: 16-27-222-014

PA: 4162 W 25th St
Chicago, IL 60623

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Law Title Insurance Company, Inc.

Commitment Number: 154263H

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE EAST 1/2 OF THE WEST 1/2 OF LOT 5 IN BLOCK 12 IN CRAWFORD'S SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES SOUTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINOIS.

