## **UNOFFICIAL COPY**

80000139339001001

SR Number: 1-12137330

PREPARED BY,

WHEN RECORDED MAIL TO:

**GMAC Mortgage** 

500 Enterprise Road Horsham, PA 19044 ATTN: Latasha Cotton



Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 08/19/2003 08:23 AM Pg: 1 of 3

#### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made July 21, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

#### WITNESSETH:

THAT WHEREAS LISA M P PXER and GERTRUDE V. PARKER, Husband and Wife, residing at 126 HORNER LANE, MT PROSPECT IL 60056, , did execute a Mortgage da.ed 2/10/03 to GMAC MORTGAGE CORPORATION covering:

SEE ATTACHED

To Secure a N	ote in the sum of $$76,000.0$	00 date( 2/10/03 in favor	of GMAC Mortgage C	orporation
formerly know	wn as GMAC Mortgage Co	orporation of PA, which	Mortgage was recorded	as Recording
Book No	and Page No	Rect= 0030	275669	_

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$265,670.00 dated in favor of GMAC MOI TGAGE CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's nor gage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land therein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION \*\*
mortgage first above mentioned.

KS08-5790 20

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC MORTGAGE CORPORATION mortgage first above mentioned.

mentioned.
+ GHS MORTGAGG, LLQ d/b/a WENDSOR MORIGHGE
28.5

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC MORTGAGE CORPORATION

SHAN' E REID

DORIS LAWSCA

SHYNTE REID

By:

By: Charles Myrtetus

Title: Limited Signing Officer

Attest:

Sean Flanagan

Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

WITNESS my hand and official seal.

Notary Public

Distance Soat Feedbalk Councy, Notary Public Feedbalk of Edgarday County Feedbalk of Edgarday County

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# Tax ID Number: UNOFFICIAL COPY

Property Address: 126 N. Horner Lane

Mount Prospect, IL 60056

Legal Description

LOT 182 IN SECOND ADDITION TO BLUETT'S FAIRVIEW GARDENS, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE EAST HALF OF THE SOUTHEAST QUARTER AND PART OF THE EAST HALF OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 16, 1961 AS DOCUMENT NUMBER 18110772, IN COOK COUNTY, ILLINOIS.

Dock.

Dock.

Cook County Clark's Office