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0323102105

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/19/2003 09:23 AM Pg: 1 of 3

FIRST AMERICAN TITLE

ORDER # 498618

(Note: This Space for Recorder's Use Only)

WHEREAS, **Bank of Waukegan**, whose address is 1601 N. Lewis Ave., P.O. Box 39, Waukegan, IL 60079-0039 (hereinafter called ("Mortgagee")), has an interest in the following described property located in the City of Chicago, County of Cook, State of Illinois, described as follows:

SEE ATTACHED "EXHIBIT A" FOR LEGAL DESCRIPTION

The Real Property or its address is commonly known as 5357 N. Kildare, Chicago, IL 60630. The Real Property tax identification number is 13-10-203-020.

#0323102103

pursuant to the terms of a certain Mortgage dated September 24, 2002, and recorded on October 22, 2002, with the Cook County Recorder of Deeds as Document Number 0021160587 and WHEREAS, Bruce M. Friedman and Barbara Friedman, husband and wife as tenants by the entirety hereinafter called ("Mortgagor"), whose address is 5357 N. Kildare, Chicago, IL 60630 has applied to Provident Mortgage Corporation, whose address is 736 Florsheim Drive, Libertyville, IL 60048 its successors and/or assigns as their interests may appear (hereinafter called "Lender") for a loan in the amount of \$401,000.00 dated _____ including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

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WITNESS WHEREOF, the parties have executed this subordination this 21st day of July, 2003.

Bank of Waukegan
(Mortgagee)

Witnesses:

By: *William G. Russell*
William G. Russell

X *Joyce J. Stockwell*

Its: Assistant Vice President

Print Name: Joyce J. Stockwell/Loan Officer

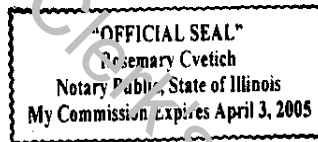
ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

The foregoing Subordination was acknowledged before me this 21st day of July, 2003, by the undersigned Notary Public.

X *Rosemary Cvetich*
Notary Public in and for the
State of Illinois, County of Lake

My Commission Expires:



Prepared by and when
recorded, return to:

Bank of Waukegan
P.O. Box 39
Waukegan, IL 60079-0039

Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description:

Lot 8 in Sauganash Woods Phase 1 Resubdivision, being a resubdivision of Lots 4, 13 through 15 both inclusive, 24, 25 and 36 through 40 both inclusive and that part of the Vacated N. Kildare Avenue adjoining said Lots, In Sauganash Woods Phase 1 of part of the North 1/2 of the Northeast 1/4 of Section 10, Township 40 North, Range 13 East of the Third Principal Meridian, according to the plat of said Sauganash Woods Phase 1 Resubdivision recorded January 30, 2001 as document number 0010078020, in Cook County, Illinois.

Also Known As

Lot 37 in Sauganash Woods Phase 1 of part of the North 1/2 of the Northeast 1/4 of Section 10, Township 40 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded October 8, 1997 as Document No. 97749784 in Cook County, Illinois.