SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

0806-03291 3/3V

Premier Credit Union as present legal holder and owner of that certain Mortgage, **Kevin B. Wright and Louise A. Wright, husband and wife** as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of One Hundred Twenty-Five Thousand and 00/100ths ($125,000.00), dated February 14, 2003 and recorded March 6, 2003, as document number 0030314970, in Cook County, Illinois.
Described as follows:

LOT 59 IN BRANBURY LANE, BEING A SUBDIVISION IN THE SOUTHEASET ¼ OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-11-412-004-0000

Which has the property address of: 433 E. Carpenter Drive, Palatine, Illinois 60074

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LEIN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:
That certain Mortgage dated **7/25/2003** between **Kevin B. Wright and Louise A. Wright, husband and wife**, as Mortgagor(s) to Washington Mutual PNC , **ITS SUCCESSORS AND / OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed $109,900.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this July 31, 2003.

PREMIER CREDIT UNION

Larry A. Farina, Vice President, Lending

ATTEST:
Maria Bulman, Service Representative

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 31st day of July, 2003, On behalf of the Corporation.

NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.   (SEAL)
Please mail back to the above address once recorded.

"OFFICIAL SEAL"
SARAH BETH LELLMAN
COMMISSION EXPIRES 04/09/07