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RECORD OF PAYMEN

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

003-02-104-008-0000 SEE ATTACHED LEGAL Commonly Known As: 65 MEYERSON WAY, WHEELING, ILLINOIS 60090

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 08/20/2003 01:06 PM Pg: 1 of 3

which is hereafter reserved to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on number 60 438232 in Cook County, granted from Tofo Title Insurance Company ____. On or after a closing conducted on _ (hereinafter "Title Company") distrused funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the pur pose of causing the above mortgage to be satisfied.

- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject nor gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the morigine or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or wider statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts of lected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect range other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO: Sandra A. Yohe
TICOR TITLE INSURANCE COMPANY 900 SKOKIE BOULEVARD, SUITE 112 NORTHBROOK, ILLINOIS 60062

Borrower

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NOTICE

TO BORROWER WHOSE LOAN IS TO BE PAID THROUGH CLOSING:

In response to class action litigation concerning the collection of release recording fees
Ticor Title is changing its practice with respect to mortgage release recordings.

- 2. Ticor Title will no longer collect at closing the statutory fee for recording releases. Ticor Title undertakes no duties with respect to the issuance or recordation of any mortgage release. Ticor Title has no control over the issuance of mortgage releases. Only a

\angle	ichaer can issue ii	ortgage releases.				
3.	he seric directly to	you. Your lender may eive an unrecorded rele	record the rel	der, we will request that the release lease or may send you an unrecorded choose to record it by sending it		
	RECORI	OER OF DEEDS _ COUNTY	OR	TICOR TITLE		
4.	If you send the Deeds. If you ser either event, plea your return mail a	release to the Record and the release to Ticor se write at the bottom address.	er, make your fit e make y of the release	County is: \$18.00 r check payable to the Recorder of your check payable to Ticor Title. In the the words "MAIL TO", followed by		
5.	At your option, Ticor Title will now prepare and record a Record of Payment. If you choose this option, Ticor Title will collect a recording fee to record the Record of Payment. This document will confirm that Ticor Title has pard funds, pursuant to a payoff letter from your lender, for the purpose of causing the mortgage to be satisfied. If we record a Record of Payment, the public record will more accurately reflect real property transactions, even though the Record of Payment is not itself a release. In conjunction with the title insurance policy to be issued in connection with the current closing, he Record of Payment will facilitate future transactions.					
6.	6. If you do not wish to have the Record of Payment recorded, Ticor Title will not collect a recording fee for it. Please elect below whether or not you wish to have a Record of Payme prepared and recorded: YES, RECORD					
		I	NO, DO NO	OT RECORD		
D	ated: 20030806	27	91 /			

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Legal Description:

LOT 7 IN PICARDY PLACE, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 1 AND THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 10, 1991 AS DOCUMENT NUMBER 91342748, IN COOK COUNTY, ILLINOIS

