

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/20/2003 08:28 AM Pg: 1 of 2

(Space above this line reserved for recording date)  
State of Illinois 20180916 MTC | DTF | Ball  
County of Cook **AGREEMENT TO SUBORDINATE**

This Agreement made July 3, 2003 between Scott D. Meyer and Christen D. Meyer, husband and wife, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

### WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Ninety Thousand Dollars (\$190,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated December 27, 2002, and recorded on February 13, 2003, in the office of the Recorder of Cook County, Illinois as Document No:0030207163 and covering the following described premises:

#### LEGAL DESCRIPTION:

THE NORTH 5 FEET OF LOT 15, ALL OF LOT 16 AND LOT 17 (EXCEPT THE NORTH 10 FEET THEREOF) IN BLOCK 1 IN PARK RD ADDITION TO LAGRANGE IN SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 2

P.I.N. No: 18-05-415-005-0000  
COMMONLY KNOWN AS: 225 S. PARK ROAD, LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum Five Hundred Fifty Thousand Dollars (\$50,000.00) from Wells Fargo secured by a Mortgage on and covering the premises described, which Mortgage is dated July 23, 2003 and Recorded on 8/4/03, in the Office of the Recorder of Cook, County, Illinois as Document No: 0321619102.

WHEREAS, to induce Wells Fargo to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Wells Fargo as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Wells Fargo, which is dated 7-23-03 and recorded on 8/8/03 in the Office of the Recorder of Cook County, Illinois as Document No: 0321619102.


**M.G.R. TITLE**

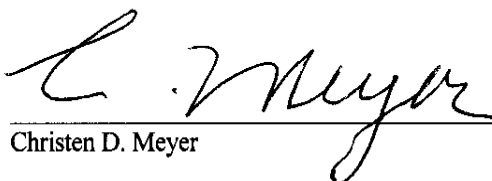
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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Wells Fargo.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

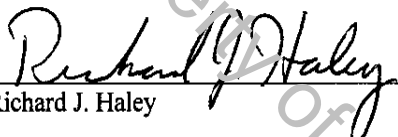
In witness whereof, the parties have executed this Agreement on and day and year first written above.


OWNERS:

  
 \_\_\_\_\_  
 Scott D. Meyer

  
 \_\_\_\_\_  
 Christen D. Meyer

FIRST NATIONAL BANK OF LaGRANGE:

BY:   
 \_\_\_\_\_  
 Richard J. Haley


ATTEST:   
 \_\_\_\_\_  
 Tim Gleason

State of Illinois  
 County of Cook

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, this 8th day of July, 2003, personally appeared Scott D. Meyer and Christen D. Meyer and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

  
 \_\_\_\_\_  
 Notary Public



My Commission Expires

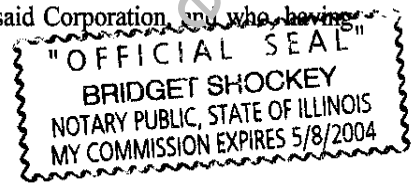
State of Illinois  
 County of DuPage

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, personally appeared Richard J. Haley and Tim Gleason, known to me to be the Executive Vice President and Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 8th Day of July, 2003



  
 \_\_\_\_\_  
 Notary Public

My Commission Expires: 5/8/04

THIS INSTRUMENT PREPARED BY and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
 620 WEST BURLINGTON AVENUE  
 LaGRANGE, ILLINOIS 60525