

UNOFFICIAL COPY

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 08/21/2003 08:55 AM Pg: 1 of 2

Account 211-7300650798

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 22, 2003 and recorded March 6, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030315680 made by Barton J. Kroeger and Karyn Blong ("Borrowers"), to secure and indebtedness of \$36,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5842 N Merrimac, Chicago, IL 60646 and more specifically described as follows:

SEE ATTACHMENT

PIN # 1:13-05-311-028-0000

WHEREAS, Borrowers of \$232,108.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee, ("Mortgagee") has refused to make a loan to the

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Thirty Two Thousand One Hundred Eight Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

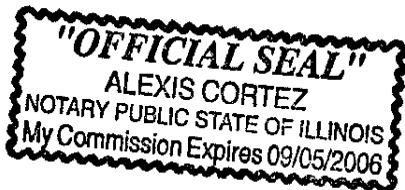
STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

200304918
BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of June, 2003.

Alexis Cortez
Notary Public



5

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 230 IN WILLIAM ZELOSKY'S ROSEDALE MANOR, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE 3RD P.M., IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office