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BURNET MILE L.L.C. 2700 South River Road Des Plaines, IL 60018 Phone 847-824-8290 Fax 847-824-8292 Eugene "Gene" Moore Fee: \$46.50 Cook County Recorder of Deeds Date: 08/21/2003 01:42 PM Pg: 1 of 1

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Thousand and no/100 Dollars ,\$20,000.00 ,dated <u>July 9, 2002</u> executed by <u>Nina Ann Boratto</u> recorded on <u>July 22, 2002</u>, in <u>Document 0020797325</u> in the State of <u>Illinois</u> upon the following described premises.

Lot 21 in the Sundn. of the South Part of Block 1 in Suffern's Subdn. of the SW 1/4 of Sec. 6, Twp 39 N, Range 14 East, Cook County, Parcel No. 17-06-307-014

And commonly known as 2037 West Haddon, Chicago IL

Does hereby waive and abordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Nin. Ann Boratto as borrower, to Coldwell Banker Mortgage, its successors and/or assigns as Lender, securing, a otal indebtedness not to exceed Two Hundred Forty Nine Thousand Three Hundred Forty and no/100 Collars, (\$249,340.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and corst used in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 28th day of April, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FOR MERLY CHARTER ONE BANK F.S.B.

By:

Callie Novotny

Authorized Signer

STATE OF OHIO

) ss.

COUNTY OF CUYAHOGA

CHARTER ONE BANK, N.A., FOR MERLY CHARTER ONE BANK F.S.B.

By:

Callie Novotny

Authorized Signer

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Total Gaffney, Assistant Secretary and Calie Novotny, Authorized Signer of Charter One Bank N.A., formerly Charter One Pank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 28th day of April, 2003.

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This Instrument Prepared by and Return to: Prepared by: L.Shine CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV3391 75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279 Account No. 9921414749

SANSOPHIA C. BALLENTINE Notary Public, State of Ohio -- Cuy. Cty. My Commission Expires Sept. 27, 2005

Notary Public,