

SUBORDINATION OF LEIN

Contractual or other interest to trust deed, mortgage, or assignment of beneficial interest in land trust



Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 08/21/2003 12:45 PM Pg: 1 of 2

The above space for recorders use only

Prepared by: Patty Bachinski Central Credit Union of Illinois Loan # 630736007-60 Borrower: Derrick L. Mitchell and Samantha C. Oliver Property Address: 8042 South Eberhart Ave Chicago, IL 60619

FOR VALUE RECEIVED, Central Credit Union of Illinois, as holder of a note secured by a mortgage to Derrick L. Mitchell and Samantha C. Oliver, hereby acknowledges and agrees that the mortgage dated 01/25/02 and recorded 01/30/02 in the Office of the Recorder of Cook, Illinois as Document Number 0020123987 with respect to the following described real property: Lot 14 in block 10 in Chatham Fields, being a subdivision of the Northeast 1/4 of section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. PIN# 20-34-209-029

DOG# 0323301285

be and the same is hereby made subordinate, junior and inferior and postpone in priority, operations and effect to any mortgage: Biltmore Financial Bancorp., its successors and/or assigns, as their interests may appear with a loan amount of \$214,800.00 acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interest we may have with respect to the above-described real and personal property.

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We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois this 22nd day of July 2003

By: [Signature] Credit Manager My commission expires: 9/11/2006 [Signature] Notary Public. Catalina Barbera Seal:

Mail to: Biltmore Financial Bancorp, Inc. 1530 E. Dundee Road, Suite 100 Palatine, IL 60074



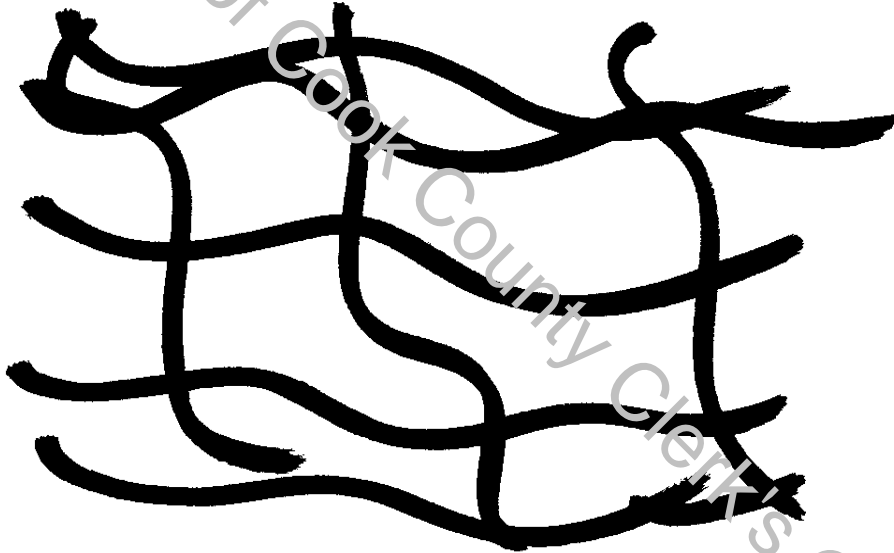
Office of the Recorder of Deeds STEWART TITLE OF ILLINOIS 2 NORTH LA SALLE STREET, SUITE 1920 CHICAGO, IL 60602

# UNOFFICIAL COPY

61-2928341

## RIDER - LEGAL DESCRIPTION

Lot 14 in Block 10 in Chatham Fields, being a Subdivision of the Northeast 1/4 of Section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.



20-34-209-029