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ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 08/21/2003 03:38 PM Pg: 1 of 4

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE TO THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NO CO-AGENTS, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW. UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW". THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

FIRST AMERICAN TITLE order # 49525
20f3

This Power of Attorney made this 1st day of August, 2003.

1. I, Jason Kang, residing in Skokie, Chicago, Illinois, hereby appoint Catherine Kang, residing at Skokie, Illinois as my attorney in fact (my "Agent") to act for me in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE, FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY)

a. Real estate transactions

(LIMITATIONS AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate of special rules on borrowing by the Agent):

4

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3. In Addition to the powers granted above, I grant my Agent the authority to execute any and all mortgage documents and notes and other documents prepared by _____ regarding the purchase of the property at 3406 W. 38th Place, Chicago, Illinois. The legal description of said property is attached hereto as Exhibit "A"

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my Agent may select, but such delegation may be amended or revoked by any Agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT SHALL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My Agent shall be entitled to reasonable compensation for services rendered as Agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH OF THE FOLLOWING.)

6. This power of attorney shall become effective on the date of execution.

7. This power of attorney shall terminate on August 15, 2003.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAMES(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any Agent named by me shall die, become legally disabled, resign or refuse to act, I name the following (each to act alone successively, in the order named) as successor(s) to such Agent: None

9. If a guardian of my person is to be appointed, I nominate the following to serve as such guardian: None

10. If a guardian of my estate (my property) is to be appointed, I nominate the following to serves as such guardian: None

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11. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

Signed *Jason Kang*
Principal - Jason Kang

The undersigned witness certifies that Jason Kang known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal for the uses and purposes therein set forth, I believe him/her to be of sound mind and memory.

Date: Aug. 1, 2003 *Rochelle D. Sonnenberg*
Witness

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS WITNESSED AND NOTARIZED, USING THE FORM BELOW.)

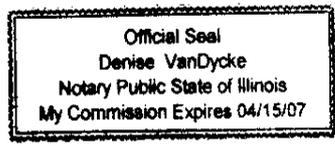
State of Illinois

S.S.

County of ~~Cook~~ Lake

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jason Kang personally known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and ROCHELLE D. SONNENBERG (Witness) in person, and acknowledge that they signed and sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of August, 2003



Denise VanDyke
Notary Public

This document was prepared by Joseph J. Putnick
221 N. LaSalle St., Chicago, Il. 60601

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 46 in Watson's Subdivision of block 16 in J. H Rees' Subdivision of the West 1/2 of the Southwest 1/4 of Section 36, and that portion of the Southeast 1/4 of Section 35, lying South of the Illinois and Michigan Canal, in Township 39 North, Range 13, East of the third principal meridian, in Cook County, Illinois.

Permanent Index #'s: 16-35-408-044 Vol. 508

Property Address: 3406 West 38th Place, Chicago, Illinois 60045

Property of Cook County Clerk's Office