

UNOFFICIAL COPY



0323403074

Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/22/2003 02:02 PM Pg: 1 of 9

RECORDATION REQUESTED BY:
COMMUNITY BANK OF
LAWNDALE
1111 SOUTH HOMAN
AVENUE
CHICAGO, IL 60624

WHEN RECORDED MAIL TO:
COMMUNITY BANK OF
LAWNDALE
1111 SOUTH HOMAN
AVENUE
CHICAGO, IL 60624

SEND TAX NOTICES TO:
Annette Mathis
Lessie Mathis
821 South Keeler Street
Chicago, IL 60624

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Lender
COMMUNITY BANK OF LAWNDALE
1111 SOUTH HOMAN AVENUE
CHICAGO, IL 60624

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 15, 2003, is made and executed between Annette Mathis and Lessie Mathis, Tenants in Common (referred to below as "Grantor") and COMMUNITY BANK OF LAWNDALE, whose address is 1111 SOUTH HOMAN AVENUE, CHICAGO, IL 60624 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 25, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded with The Cook County Recorder of Deeds, Illinois on March 27, 2003 under the numbers 0030413431 and 0030413432 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 528 IN MADISON STREET ADDITION, A SUBDIVISION OF PART OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1201-05 Randolph Street, Maywood, IL 60153. The Real Property tax identification number is 15-10-404-040-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date has been extended to February 11, 2004 and this loan has been converted from a commercial revolving line of credit to a commercial term loan requiring monthly interest payments while principal and any accrued interest is due at or before the maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 15, 2003.

GRANTOR:

x Annette Mathis
Annette Mathis, Individually

x Lessie Mathis
Lessie Mathis, Individually

LENDER:

x [Signature]
Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

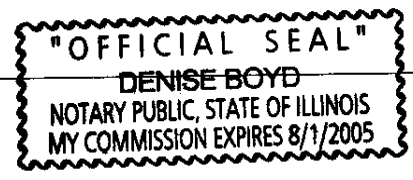
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Annette Mathis and Lessie Mathis**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of August, 2003

By Denise Boyd
 Notary Public in and for the State of Illinois
 My commission expires 08-01-05

Residing at _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 15th day of August, 2003 before me, the undersigned Notary Public, personally appeared Robert Cartwright and known to me to be the AVP lending, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Denise Boyd
 Notary Public in and for the State of Illinois
 My commission expires 08-01-05

Residing at _____

