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Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 08/22/2003 11:13 AM Pg: 1 of 2

**SUBORDINATION  
OF LIEN**

WHEREAS, James Tigerman, by a mortgage dated August 15, 2002 recorded in the Recorder's Office of Cook County, Illinois on August 29, 2002, as Document Number 0020302650, which was further modified by a Modification of Mortgage recorded as Document Number 0021003765, did convey unto Lake Forest Bank & Trust Company, an Illinois banking association, certain premises in Cook County, Illinois, described as follows:

**PARCEL 1:**

UNIT 1014 IN HABERDASHER SQUARE LOFTS CONDOMINIUM AS DELINIATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF LOTS IN BLOCK 22 IN SCHOOL SECTION ADDITION TO CHICAGO, ALL IN THE WEST 1/2 OF THE NORTHWEST 1/4 IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS TOGETHER WITH EASEMENTS FOR THE BENEFIT OF THE AFORESAID PROPERTY ON ADJOINING PROPERTY TO MAINTAIN CAISSONS AS CREATED BY GRANTS RECORDED AS DOCUMENT NUMBERS 14340051 AND 14350991

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95892605, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

AN EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM KET CHANDLER, AS TRUSTEE, ETC. TO ROBERT SURREY INC. ITS SUCCESSORS AND ASSIGNS DATED JUNE 30, 1948 AND RECORDED JULY 2, 1948 AS DOCUMENT 14350991 TO MAINTAIN CAISSONS IN THOSE PARTS OF THE EAST 4 FEET OF LOT 17 IN THE SUBDIVISION OF BLOCK 22 IN SCHOOL SECTION ADDITION TO CHICAGO AFORESAID THAT ARE NOW OCCUPIED (AS OF JUNE 30, 1948) BY THE CAISSONS CONSTRUCTED FOR THE SUPPORT OF THE BUILDING NOW LOCATED ON THE WEST 1/2 OF LOT 13, AND LOTS 14, 15 AND 16 AFORESAID, ALL IN COOK COUNTY, ILLINOIS. PA: 728 W. Jackson Blvd.

Pin: 17-16-110-025-1272  
to secure a note for Seventy Thousand and no/100 US Dollars (USD \$70,000.00) with interest as therein provided; and

WHEREAS, said James Tigerman by the Mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_, as Document Number \_\_\_\_\_, did convey unto LaSalle Bank National Association, its successors and/or assigns, as its interest may appear, the said premises to secure a Note for Three Hundred Seventy Eight Thousand and no/100 US Dollars (USD \$378,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Lake Forest Bank & Trust Company, an Illinois banking association, as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number \_\_\_\_\_ secondly described,

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NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Company, an Illinois banking association, in hand paid, said Lake Forest Bank & Trust Company, an Illinois banking association, does hereby covenant and agree with said LaSalle Bank National Association, its successors and/or assigns, as its interest may appear, that the lien of the note owned by said Lake Forest Bank & Trust Company, an Illinois banking association and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said LaSalle Bank National Association, its successors and/or assigns, as its interest may appear, as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Lake Forest Bank & Trust Company, an Illinois banking association this 14<sup>th</sup> day of August, 2003

Lake Forest Bank & Trust Company,  
an Illinois banking association

By: \_\_\_\_\_

Its: \_\_\_\_\_

Attest: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF ILLINOIS )

COUNTY OF LAKE )

ss

I, Chris Baker in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that Stephen L. Madden personally known to me to be the Sr. Vice President of Lake Forest Bank & Trust Company, an Illinois banking association, and Janice C. Nelson personally known to me to be the Sr. Vice President of Lake Forest Bank & Trust Company, an Illinois banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Sr. Vice President and Sr. Vice President, they signed and delivered the said instrument as Sr. Vice President and Sr. Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 14<sup>th</sup> day of August, 2003.

\_\_\_\_\_  
*Chris Baker*

(notary seal)



*Prep by*  
WHEN RECORDED MAIL TO:

Lake Forest Bank & Trust Company  
727 North Bank Lane  
Lake Forest, Illinois 60045

Attention: Stephen L. Madden  
Senior Vice President