

UNOFFICIAL COPY

SUBORDINATION OF LIEN  
(Illinois)

Mail to: Harris Trust & Savings Bank  
3800 Golf Rd, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

NTA03-7947



0323434031

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 08/22/2003 09:39 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 25TH day of FEBRUARY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020214510 made by DAVID R. RUSSELL AND GAIL D. RUSSELL, BORROWER(S) to secure an indebtedness of \*\*TWO HUNDRED THOUSAND and 00/100\*\* DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-14-302-015-0000 / 011 / 007  
Property Address: 156 E. SHERMAN STREET, PALATINE, IL. 60067

NATIONS TITLE AGENCY  
246 E. JANATA BLVD, #300  
LOMBARD, IL 60148

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PARTY OF THE SECOND PART: WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 10 day of JULY 03, and recorded in the Recorder's office of COOK County in the State of Illinois as document No: 0323434030, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of \*\*THREE HUNDRED THIRTY ONE THOUSAND and 00/100\*\* DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 13, 2003

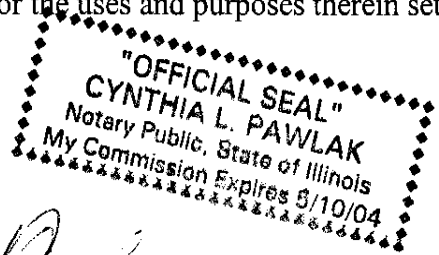
Brian K. Engel, Consumer Banking Officer

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This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }  
                                  } SS.  
County of COOK }

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 13TH day of JUNE, 2003.

*Cynthia L. Pawlak*  
Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

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LEGAL DESCRIPTION

LOT 3 ( EXCEPT THE EAST 16 FEET THEREOF) AND LOT 4 AND THE SOUTH 10 FEET OF THE EAST 140.25 FEET OF LOT 2 ( EXCEPT 16 FEET TEHREOF) IN FOLLOWING DESCRIBED PROPERTY

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, RUNNING THENCE WEST 17 RODS ; THENCE SOUTH 20 RODS, THENCE EAST 17 RODS; THENCE NORTH 20 RODS TO THE PLACE OF BEGINNING , SAID PROPERTY BEING ALSO KNOWN AND DESCRIBED AS LOTS 1 TO 6 INCLUSIVE IN BLOCK Z OF JOUEL WOOD'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office