

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT



0323742316

Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 08/25/2003 11:18 AM Pg: 1 of 3

Mailed and Prepared By:  
COLE TAYLOR BANK-Loan Services  
5501 W 79<sup>th</sup> ST  
Burbank, IL 60459

RECORDER'S STAMP

3

This agreement made \_\_\_\_\_ day of \_\_\_\_\_, 2003 between, Harley J. Goldstein, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Security Mortgage, Inc.

Whereas, Borrower is the owner in fee of premises situated at 1853 N. Cleveland Ave. #G, Chicago IL 60614 by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 4<sup>th</sup> day of December, 2001, recorded in the Cook County Recorder's Office on the 14<sup>th</sup> day of December, 2001 as Document Number 0011190093, being made by Borrower to Lien holder to secure payment amount of Thirty-Five Thousand Five Hundred and 00/100 dollars (\$35,500.00) plus interest,


Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Security Mortgage, Inc is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the \_\_\_\_\_ day of \_\_\_\_\_, 2003, made by Borrower to Security Mortgage, Inc to secure payment of Two Hundred Ninety Thousand Six Hundred and 00/100 dollars (\$290,600.00) plus interest.

Whereas, Security Mortgage, Inc will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and Security Mortgage, Inc said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Security Mortgage, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

**Borrower:**

X   
\_\_\_\_\_  
Harley J. Goldstein

BOX 333-CP

CTI  
PETERSON  
8154203  
LND  
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State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally Harley J. Goldstein, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 24<sup>th</sup> day of July, 2003.

\_\_\_\_\_  
Notary Public

**Cole Taylor Bank (Lienholder)**

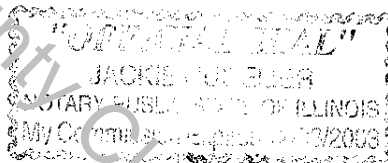
BY: Craig Munson  
Craig Munson, Assistant Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 14<sup>th</sup> day of July, 2003.

Jackie F. Eller  
Notary Public



County of Cook  
County Clerk's Office

**UNOFFICIAL COPY**

**STREET ADDRESS:** 1853 NORTH CLEVELAND  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:** 14-33-310-052-0000

**LEGAL DESCRIPTION:**

PARCEL 1: THE EAST 22.50 FEET OF THE WEST 76.50 FEET OF LOT 98 IN HAMBLETON'S SUBDIVISION OF BLOCK 43 IN CANAL TRUSTEES' SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: THE NORTH 8.00 FEET OF THE SOUTH 16.00 FEET OF THE EAST 19.00 FEET OF LOT 98 IN HAMBLETON'S SUBDIVISION OF BLOCK 43 OF THE CANAL TRUSTEES' SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCELS 1 AND 2 AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED NOVEMBER 4, 1971 AND RECORDED NOVEMBER 5, 1971 AS DOCUMENT 21701356 AND AS CREATED BY DEED FROM NATIONAL BOULEVARD BANK OF CHICAGO DATED OCTOBER 5, 1971 AND KNOWN AS TRUST NUMBER 4096 TO VINCENT JOSEPH CAIROLI DATED NOVEMBER 17, 1971 AND RECORDED DECEMBER 22, 1971 AS DOCUMENT 21756338 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office