

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT

UNOFFICIAL COPY

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/25/2003 11:53 AM Pg: 1 of 2

Account 206-7300390288

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 1st day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 9, 2002 and recorded February 4, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020138388 made by Patricia A. Krolik ("Borrowers"), to secure and indebtedness of \$12,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8125 Willow Drive, Unit D., Palos Hills, IL 60465 and more specifically described as follows:
See Attachment

PIN # 23-23-200-021-1136

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$65,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 8-11-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty-Five Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
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2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the state first above written.

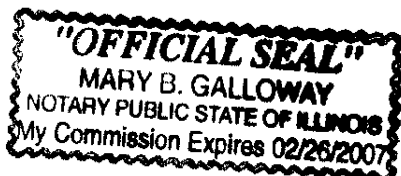
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of August 2003.

Mary B. Galloway
Notary Public



TICOR TITLE 523688

UNOFFICIAL COPY
TINOR TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 000523688 OC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNIT 50-D TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PALOS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 226472270, AS AMENDED FROM TIME TO TIME IN SECTION 23, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PREPARED
JSB

PAGE A2

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06/27/03

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