

# UNOFFICIAL COPY

2/2  
SUBORDINATION AGREEMENT



0323711249  
Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 08/25/2003 01:40 PM Pg: 1 of 3

COLE TAYLOR BANK

ATS 22552

## RECORDER'S STAMP

This agreement made the 13 day of AUGUST, 2003 between, Adam Rutkowski and Irene Wozniak, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Commonwealth United Mortgage, A Division of National City Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 3318 North Olcott Ave., Chicago, IL 60634 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6<sup>th</sup> day of November, 1999 recorded in the Cook County Recorder's Office on the 18<sup>th</sup> day of November, 1999, as Document Number 09084368, being made by Borrower to Lienholder to secure payment amount of Ten Thousand and 00/100 dollars (\$10,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Commonwealth United Mortgage, A Division of National City Mortgage is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the \_\_\_\_\_ day of \_\_\_\_\_, 2003, made by Borrower to Commonwealth United Mortgage, A Division of National City Mortgage to secure payment of One Hundred Eight Nine Thousand and 00/100 dollars (\$189,000.00) plus interest;

Whereas, Commonwealth United Mortgage, A Division of National City Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Commonwealth United Mortgage, A Division of National City Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Commonwealth United Mortgage, A Division of National City Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

**Borrower:**

X Adam Rutkowski  
Adam Rutkowski

X Irene Wozniak  
Irene Wozniak

# UNOFFICIAL COPY

State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally as David E. Kaczor and Cami L. Chura n/k/a Cami L. Kaczor, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 13 day of August, 2003.

Tracy Holder  
Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig Munson  
Craig Munson, Assistant Vice President

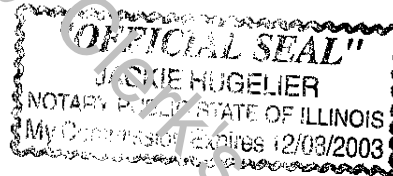
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 12th day of August, 2003.

Jackie Hugelier  
Notary Public



Notary Public's Office

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

**LOT 101 (EXCEPT THE NORTH 27 FEET THEREOF) IN H.O. STONE COMPANY'S FIRST ADDITION TO BELMONT AVENUE TERRACE SUBDIVISION OF THE SOUTH 1240.1 FEET OF LOT 5 IN ASSESSORS DIVISION OF THE EAST ½ OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN#: 12-24-417-033**

**COMMON PROPERTY ADDRESS: 3318 North Olcott Ave., Chicago, IL 60634**

Property of Cook County Clerk's Office