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Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 08/26/2003 12:00 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.,
successor in interest to
Manufacturers Bank
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

4115751

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A.
301 W. Madison Street
Chicago, IL 60607



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 13, 2003, is made and executed between Kee Won Kwon and Song Sin Kwon, in Joint Tenancy whose address is 3909 Crestwood Drive, Northbrook, IL 60062 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 20, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded June 7, 2000 as Document Nos. 00412973 and 00412974, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 51, 52 AND 53 IN TOELLE'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF LOTS 32, 33, 34, 35 AND 36 IN BOWMANVILLE, IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4918-22 N. Lincoln Avenue, Chicago, IL 60625. The Real Property tax identification number is 13-13-415-050-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The original fixed interest rate of 8.500 percent, per annum is modified to a variable rate of Lender's Reference Rate, floating, monthly payments will be adjusted as referenced in the "Payment Section" of the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 4115721

(Continued)

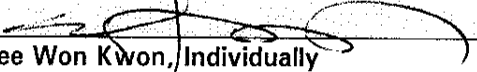
Page 2

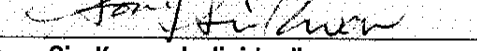
Note. The maturity date is hereby extended from April 1, 2005 to June 15, 2018. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

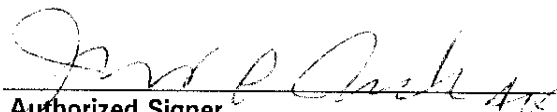
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 13, 2003.

GRANTOR:

X 
Kee Won Kwon, Individually

X 
Song Sin Kwon, Individually

LENDER:

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 4115721

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Kee Won Kwon and Song Sin Kwon**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 2003.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

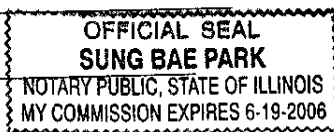
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 1st day of July, 2003 before me, the undersigned Notary Public, personally appeared Jay Park and known to me to be the AVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE

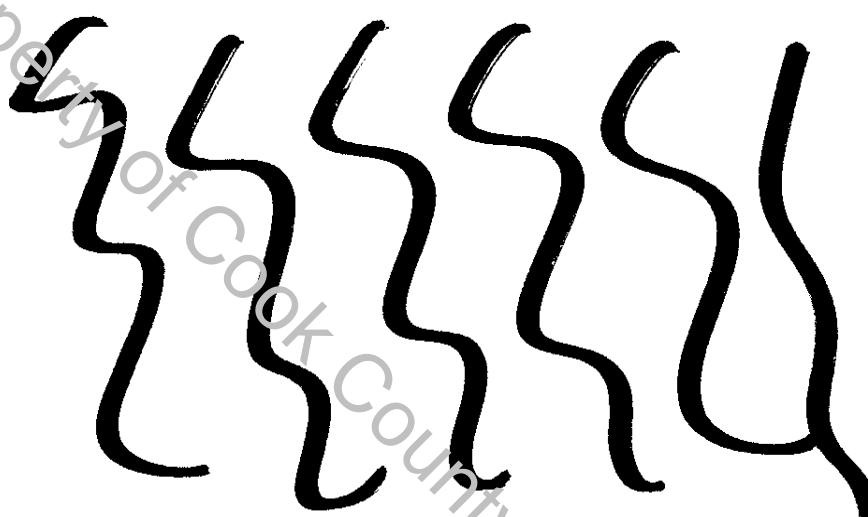
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A large, stylized handwritten signature in black ink is written across the center of the page. The signature is composed of several thick, connected strokes that form a series of peaks and valleys, resembling a series of connected 'S' or 'Z' shapes.