

LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/26/2003 11:59 AM Pg: 1 of 2

Account 205-7300569584

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of July, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a Deed of Trust dated October 12, 2002 and recorded October 23, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021167717 made by Trudy A. Goldman ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Deed of Trust"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1749 N. Wells St. #604, Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 14-33-414-044-1071

WHEREAS, GUARANTEED RATE, 2% ("Deed of Trust") has refused to make a loan to the Borrowers of \$140,000.00 except upon condition that the Deed of Trust be subordinate to said Deed of Trust lien of Beneficiary.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Beneficiary make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Deed of Trust shall be subject and subordinate to the lien of Beneficiary's Deed of Trust dated JULY 24, 2003 reflecting and securing the loan made by Beneficiary to Borrower, in the amount of One Hundred Forty Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Beneficiary's Deed of Trust; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Beneficiary, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

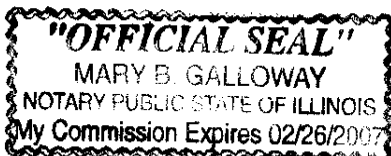
By: Sandra Deleon
Sandra Deleon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra Deleon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 14th day of July, 2003.

Mary B. Galloway
Notary Public



BUX 333-CT

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PARCEL 1:

UNIT NUMBER 604, IN THE KENNELLY SQUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND CERTAIN LOTS IN EDSON'S SUBDIVISION OF LOT 11 IN NORTH ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25156051, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS DESCRIBED IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS RECORDED AS DOCUMENT 26156050.

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