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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/26/2003 08:14 AM Pg: 1 of 2

Ticker
5233881

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

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Mortgage in the original amount of One Hundred Seventeen Thousand Nine Hundred and no /100 Dollars, \$17,900.00, dated April 13, 2002 executed by Thomas Begg and Karen M. Begg recorded on May 29, 2002, in Document No. 0020604213 in the State of Illinois upon the following described premises.

City of Western Springs, County of Cook, That part of Lot 17 Lying Southerly of a line drawn from a point in the Westerly Line of said Lot 17, Parcel No.18-08-320-040-0000

And commonly known as 5223 Ellington Avenue, Western Springs, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Thomas Begg and Karen M. Begg as borrower, to Professional Mortgage Partners Inc. as Lender, securing a total indebtedness not to exceed Three Hundred Thousand and no /100 Dollars, (\$300,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 15th day of July, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Donna Carlton Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 15th day of July, 2003.

Notary Public

This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANSOPHIA C. BALLENTINE
Notary Public, State of OHIO - CIV. Sta.
My Commission Expires 07/15/2005

TICOR TITLE

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000523388 OC

STREET ADDRESS: 5223 ELLINGTON AVE.

CITY: WESTERN SPRINGS

COUNTY: COOK COUNTY

TAX NUMBER: 18-08-320-040-0000

LEGAL DESCRIPTION:

THAT PART OF LOT 17, LYING SOUTHERLY OF A LINE DRAWN FROM A POINT IN THE WESTERLY LINE OF SAID LOT 17, 28.06 FEET NORTHERLY, AS MEASURED ALONG SAID WESTERLY LINE, OF THE SOUTHWESTERLY CORNER OF SAID LOT, TO A POINT IN THE EASTERLY LINE OF SAID LOT 17, 28.14 FEET NORTHERLY, AS MEASURED ALONG SAID EASTERLY LINE, OF THE SOUTHEAST CORNER OF SAID LOT AND ALL OF LOT 18, IN BLOCK 6 IN SPRINGDALE UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office