

UNOFFICIAL COPY

LaSalle Bank
Prepared by **Kelly Breault**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/26/2003 03:03 PM Pg: 1 of 2

Account 205-7300490815

RECORDED TITLE 506058

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of July, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 6, 2002 and recorded July 1, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020726508 made by Mark Wyshnytzky ("Borrowers"), to secure and indebtedness of \$500,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2214 N. Racine Ave, Chicago, IL 60614 and more specifically described as follows:

See Attached Legal Description

PIN # 14-32-113-034-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$586,669.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Five Hundred Eighty-Six Thousand Six Hundred Sixty-Nine Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

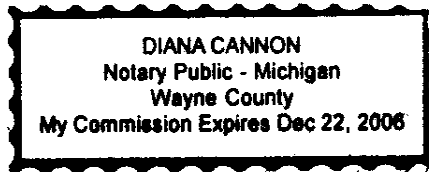
By: Mary Huk
Mary Huk (Officer)

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Mary Huk (Officer) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 15th day of July, 2003.

[Signature]
Notary Public



Acting in Oakland County

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000506058 CH
STREET ADDRESS: 2214 N. RACINE AVE
CITY: CHICAGO **COUNTY:** COOK COUNTY
TAX NUMBER: 14-32-113-034-0000

LEGAL DESCRIPTION:

LOT 19 IN SUB-BLOCK 8 OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office