Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 08/26/2003 02:21 PM Pg: 1 of 4

## SUBORDINATION AGREEMENT

Subjectination Agreement is made this \_\_\_ day of Lender"), to Hogas Fat sp (referred to herein as "Subordinating k, an Illinois savings bank (referred to herein as the "Senior Lender"). WHEREAS, CITIFINANCIAL SERVICES INC to Subordinating Lender pursuant to that certain PROMISSARY Note dated APRIL 16, 2003 199 in the principal amount of \$21,598.97 executed and delivered is/are indebted by CITIFINANCIAL SERVICES INCto Subjectinating Lender (the "Subordinated Note"). WHEREAS, Mortgage (the "Junior Mortgage") unto Subordina tire, Lender of that certain real estate situated in the County of Cook, and State of Illinois 1232ly described on Exhibit A attached hereto and made a part hereof (the "Premises"), v. secure the Subordinated Note as therein provided; and WHEREAS, to induce the Senior Lender, to make a loan in the principal amount of \$ 126,000 ARN AMED MOTTERS GOV. Which loan indebtedness is evidenced by that certain , 1990, executed and delivered by the Senior Lender (the "Senior Note") and is secured by that certain Morigage (the "Senior Note dated to the Senior Lender and recorded in the office of the Coul County Recorder of Deeds on ", which Mortgage relates to the Premises, Subordinating Lender has agreed to subordinate the Subordinated Note, Junior Mortgage and any other documents or instruments evidencing or securing the indebtedness evidenced by the Subordinated Note (the "Subordinated Note Loan Documents") to indebtedness evidenced by the Senior Note, the Senior Mortgage, and all other documents evidencing or securing the indebteduess evidenced by the Senior Note (the "Loan Documents").

FICOR TITLE INSURANCE

Now, therefore, in consideration of the premises and of other good and valuable consideration the receipt and sufficiency of which is hereby, Subordinating Lender does hereby covenant and agree with the Senior Lender that the lien of the Junior Mortgage in the amount not to exceed the principal sum stated above, and that the Subordinated Note and all of the terms covenants and conditions therein and in the Junior Mortgage and in any of the Subordinated Note Loan Documents shall be and remain at all times subordiante, junior, inferior and second to the Senior Mortgage, Senior Note and the Senior Note Loan Documents, and all of the terms, covenants and conditions contained therein, and for all purposes described in said Senior Mortgage, Senior Note or any of the Senior Note Loan Documents.

Sub or linating Lender hereby represents and warrants that Subordinating Lender is the sole owner, and not as agent for collection or pledgee for any person, firm or corporation, of the Subordinated Note.

corporation, of the Subo	rdinated Note.	2	porson,	IIII O
IN WITNESS OF	HEREOF, Subc	rdinating Lend	er has executed thi	n Cubondinati
Agreement the day and	mar first above	written.	and chocusty in	2 Photomation
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<b>\$</b>		///		- A Company
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CITIFINANCIAL SERVIC	ES INC , perso	nally known to	THE TO LE The same	pe person whose
name is subscribed to the of CITIFINANCIAL SERV	ICES INC	unicht as such magnet hefore	BRANCH MANAGER  me this Joy	
acknowledged that he/she	signed and dell	lvered the said :	instrument ek nis/b	Ene and other and
voluntary act and as the the the uses and purposes the	iree and volunta	try act of CITI	FINANCIAL SERVI	CES INC for
	•			$O_{\mathcal{K}_{\alpha}}$
	Given under	my hand and	notarial seal this	23RD day of
	<u>1017,</u>	<u>2003</u> , <b>1999</b> .		Ö
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0323804236 Page: 3 of 4

FROM CITIFINANCIAL LEGAL (FRI) 7. 18' 03 11:55/ST 11:52/No. 4861202883 P 4

Jul. 17' 03 03:11PM HICKRYLL Section (FRI) 7. 18' 03 11:55/ST 11:52/No. 4861202883 P 4

# EXHIBIT A LEGAL DESCRIPTION

P.LN.: 17-35 - 404 -019 -0000

P.LN.: 17-35 S. ODELL BRIODENIEW IL GOVES

Address: TESS S. ODELL BRIODENIEW IL GOVES

OFFICE

76072

0323804236 Page: 4 of 4

## **UNOFFICIAL COPY**



### TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000526429 CH

STREET ADDRESS: 7633 ODELL

CITY: BRIDGEVIEW COUNTY: COOK COUNTY

TAX NUMBER: 18-25-404-019-0000

#### LEGAL DESCRIPTION:

THE WEST 1/2 OF LOT 25 IN FREDERICK H. BARTLETT'S HARLMEN AVENUE AND 71ST STREET FARM 1ST ADDITION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF A OF .

AN, IN

CONTROL

CONTR THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.