Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 08/26/2003 11:56 AM Pg: 1 of 4

RECORDATION REQUESTED BY: Park Federal Savings Bank Pulaski Office 5400 South Pulaski Road

Chicago, IL 60632

WHEN RECORDED MAIL TO: Park Federal Savings Bank Pulaski Office 5400 South Pulaski Road Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:



Debra Fey, Loan Administrator Park Federal Savings Bank 5400 South Pulaski Road Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 13, 2073, is made and executed between Juan Diego and Olga Moreno, husband and wife, whose address is 6819 \$ Colin, Chicago, IL 60629 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is \$400 South Pulaski Road, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 22, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 9, 2002 in the Cook County Recorder's Office as Document Number 0020533337. . .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 34 IN BLOCK 13 IN MARQUETTE ROAD TERRACE, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 AND PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6819 S Kolin, Chicago, IL 60629. The Real Property tax identification number is 19-22-409-007-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To amend interest rate from Seven (7.000%) Percent per annum to Five and One Eighth (5.125%) Percent per annum. To amend principal and interest payments from One Thousand Thirty One Dollars and 22/100 Cents (\$1,031.22) per month to One Thousand One Hundred Eighty One Dollars and 03/100 5 yer Cents (\$1,181.03) per month beginning July 1, 2003. It is agreed that the unpaid principal balance of p said indebtedness at this date is One Hundred Forty Eight Thousand One Hundred Twenty Four Dollars's and 94/100 Cents (\$148,124.94). The term changes to 180 months to maturity. The maturity date maturity changes to June 1, 2018. All other terms and conditions of the original Note and Mortgage remain the same.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 0303135008

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties. makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the nor-rigning person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF OOA COUNTY CIENT'S OFFICE MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 13, 2003.

GRANTOR:

Juan Diego, Individually

Sheah

LENDER:

Authorized Signer

0323818064 Page: 3 of 4

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Loan No: 0303135008 Page 3

INDIVIDUAL A	CKNOWLEDGME	NT	
STATE OF Allenais)) SS		
COUNTY OF)		
On this day before the, the undersigned Notary Public bachelor, to me known to be the individuals described acknowledged that they signed the Modification as purposes therein mentioned. Given under my hand and official seal this	bed in and who exect their free and volume	uted the Modification ntary act and deed,	of Mortgage, and for the uses and , 20
$A \wedge A$	KNOWLEDGMEN	T	
country of Cook) SS)	3/4/5	
On this	der that executed the sluntary act and deed e, for the uses and pu	e within and foregor of the said Lender, our poses therein mention	g instrument and duly authorized by oned, and on oath
By Mary & March	Residing at	Chicago	
Notary Public in and for the State of	&US COCCO		
Notary Public in and for the State of	No My C	"OFFICIAL SEAL" MARY E. MARCH tary Public, State of Illinois commission Expires 12/05/0	

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

Loan No: 0303135008

LASER PRO Landing, Ver. 5.21.00.003 Copr. Harland Financial Solutions, Inc. 1997, 2003. All Rights Reserved. - IL L:\CF\\LPL\\G201FC TR-1257 PR-26

Property of County Clerk's Office