

UNOFFICIAL COPY



0323829172

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/26/2003 11:30 AM Pg: 1 of 3

3205088

Property of Cook County Clerk's Office

3

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

SUBORDINATION

UNOFFICIAL COPY

LaSalle Bank

Prepared by **Alex Cortez**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 206-7300623555

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **23rd** day of **July, 2003**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 11, 2003 and recorded January 24, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030110340 made by Manuel P. Aranda and Xochitl Aranda ("Borrowers"), to secure and indebtedness of \$15,000.00 ("Mortgage"); and #0333829171

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 143 W. Strong Street, Wheeling, IL 60090 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 03-02-314-005, Volume 231

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$160,167.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Thousand One Hundred Sixty Seven Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

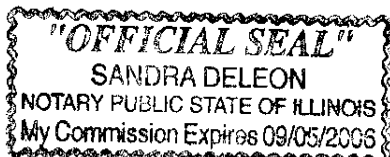
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of July, 2003.

Sandra De Leon
Notary Public



STEWART TITLE OF ILLINOIS
2 N. LASALLE STREET
SUITE 1920
CHICAGO, IL 60607

UNOFFICIAL COPY

STEWART TITLE

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

ALTA COMMITMENT
Schedule A - Legal Description
File Number: TM115124
Assoc. File No: 0306-10817

COMMITMENT - LEGAL DESCRIPTION

Lot 123 in William Zelosky's Milwaukee Avenue addition to Wheeling Section 2, Township 42 North, Range 11 East of the Third Principal Meridian in Cook County, Illinois

Property of Cook County Clerk's Office

STEWART TITLE GUARANTY
COMPANY