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Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 08/26/2003 10:38 AM Pg: 1 of 4

Return To:
Scott Nierman
General Growth Properties, Inc.
110 North Wacker Drive
Chicago, IL 60606

Prepared By:
Scott Nierman
General Growth Properties, Inc.
110 North Wacker Drive
Chicago, IL 60606

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POWER OF ATTORNEY

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BOX 333-CP

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POWER OF ATTORNEY

BY THIS POWER OF ATTORNEY made this ^{23rd} day of July, 2003, I, Robert A Michaels ("Principal") of 222 East Pearson, Chicago, Cook County, Illinois, appoint as my attorney-in-fact (my "agent") to manage my affairs as indicated below, Scott Nierman of 1344 Adirondack Drive, Northbrook, Cook County, Illinois. This power of attorney is not affected by my subsequent incapacity and is exercisable from the date of execution until my revocation or the completion of the purchase of the real property commonly known as Unit 1303, 250 East Pearson, Chicago, Cook County, Illinois ("Real Property").

1. GENERAL GRANT OF POWER:

I hereby grant to my agent full power and authority to act for me and in my name in any way I could act in person with respect to the following powers, as defined in Sec. 3-4 of the "Statutory Short Form Power of Attorney for Property Law", 755 ILCS 45/3-4 (including all amendments), necessary to complete the purchase Real Property but subject to the limitations on or additions to the specified powers stated below:

- (a) Real estate transactions.
- (b) Financial institution transactions to the extent necessary to complete the purchase transaction.
- (c) ~~Stock and bond transactions.~~
- (d) Tangible personal property transactions to the extent necessary to complete the purchase transaction.
- (e) ~~Safe deposit box transactions.~~
- (f) ~~Insurance and annuity transactions.~~
- (g) ~~Retirement plan transactions.~~
- (h) ~~Social security, employment and military service benefits.~~
- (i) Tax matters to the extent necessary to complete the purchase transaction.
- (j) ~~Claims and litigation.~~
- (k) ~~Commodity and option transactions.~~
- (l) ~~Business operations.~~
- (m) Borrowing transactions to the extent necessary to complete the purchase transaction.
- (n) ~~Estate transactions.~~
- (o) All other property powers and transactions to the extent necessary to complete the purchase transaction.

2. LIMITATIONS

Notwithstanding the powers contained in this power of attorney, my agent may not:

- a. Perform duties under a contract that requires the exercise of my personal services;
- b. Make any affidavit as to my personal knowledge;

Additional Instructions: None

Without limitation on the rights and authority of my agent, my agent may among other acts and decisions: None

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STREET ADDRESS: 250 E. PEARSON

1303, P7 & SG9

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-03-228-999-1043

LEGAL DESCRIPTION:

PARCEL 1: UNIT 1303 IN THE PEARSON CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 4, 6, 7 AND 8 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0317834093 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-7 AND SG-9, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

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