

528568

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



0323946018

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/27/2003 08:19 AM Pg: 1 of 3

ACCOUNT # 2990016015

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 21ST day of DECEMBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0011217514 made by SUSAN L. DAHLQUIST, BORROWER(S) to secure an indebtedness of ****SIXTY TWO THOUSAND, FIVE HUNDRED and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

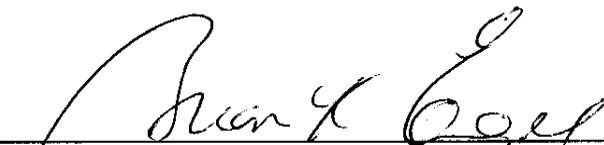
LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-28-203-027-1022
Property Address: 2970 LAKE SHORE DRIVE, #5E, CHICAGO, IL. 60657

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18 day of Aug, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0323946018 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****ONE HUNDRED SIXTY THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 4, 2003



Brian K. Engel, Consumer Banking Officer

TICOR TITLE

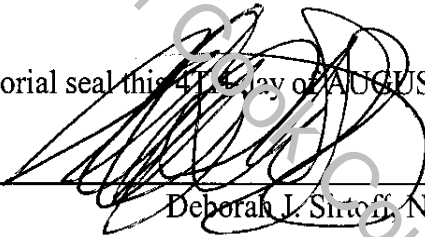
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This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 4th day of AUGUST, 2003.



Deborah J. Sirtoff, Notary

"OFFICIAL SEAL"
DEBORAH J. SIRTOFF
Notary Public, State of Illinois
My Commission Expires 11/6/03

Commission Expires November 4, 2003

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY**TICOR TITLE INSURANCE COMPANY**

ORDER NUMBER: 2000 000528568 OC

STREET ADDRESS: 2970 LAKE SHORE DR.

5B

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 14-28-203-027-1022

LEGAL DESCRIPTION:

UNIT 5-B, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE (HEREIN REFERRED TO AS "PARCEL"):

THAT PART OF THE SOUTH 33 FEET OF LOT 1 AND THE NORTH 116.8 FEET OF LOT 2 IN THE ASSESSOR'S DIVISION OF LOTS 1 AND 2 OF THE CITY OF CHICAGO SUBDIVISION OF THE EAST FRACTIONAL 1/2 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE INTERSECTION OF THE WEST BOUNDARY LINE OF LINCOLN PARK AS ESTABLISHED BY DECREE OF THE CIRCUIT CT OF COOK COUNTY, ILLINOIS ENTERED OCTOBER 31, 1904 IN CASE 256886 WITH THE SOUTH LINE OF WELLINGTON STREET, THENCE WEST ON SAID SOUTH LINE OF WELLINGTON STREET 200 FEET; THENCE SOUTHERLY ON A LINE PARALLEL TO AND 200 FEET DISTANCE FROM SAID WEST BOUNDARY LINE OF LINCOLN PARK TO A POINT 80 FEET DUE SOUTH OF THE SOUTH LINE OF WELLINGTON STREET THENCE EAST ON A LINE PARALLEL TO AND 80 FEET DISTANCE FROM THE SOUTH LINE OF THE WELLINGTON STREET 200 FEET TO THE POINT OF INTERSECTION SAID LINE WITH SAID WEST BOUNDARY LINE OF LINCOLN PARK, THENCE NORTHERLY ON SAID WESTERLY LINE OF LINCOLN PARK TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED JUNE 16, 1976 AS DOCUMENT 23522842, TOGETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS.