

# UNOFFICIAL COPY

Prepared by & Mailed to:  
KEN KORANDA  
1823 Centre Point Circle  
P O Box 3142  
Naperville, IL 60566-7142



0323949146  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 08/27/2003 10:21 AM Pg: 1 of 2

LOAN 760431463

MAIL TO:  
HOME EQUITY TITLE  
SERVICES, INC.  
855 E. GOLF RD. #2140  
ARLINGTON HEIGHTS, IL 60005

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 27<sup>TH</sup> day of MARCH, 2002, by and among JAMES B NUTTER & COMPANY, ISAOA, AS THEIR RESPECTIVE INTERESTS MAY APPEAR (the "Lender") and Mid America Bank, fsb ("Subordinating Party") and KEVIN A SAXON, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$18,800.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JUNE 20, 2002, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on AUGUST 7, 2002 as Document No. 0020864822 for certain premises located in COOK County, Illinois, (Property) described as follows:

SEE ATTACHED LEGAL

WHEREAS, the Borrowers are or will be indebted to JAMES B NUTTER & COMPANY, ISAOA, AS THEIR RESPECTIVE INTEREST MAY APPEAR. ("Lender") by reason of a note in the amount of \$209,533.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ for the above described Property; \*not to exceed \_\_\_\_\_

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

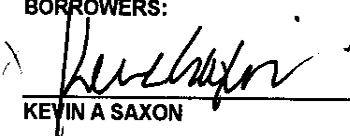
WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

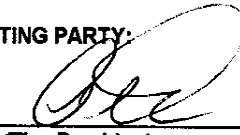
NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 27<sup>TH</sup> day of MARCH 2002.

BORROWERS:

  
\_\_\_\_\_  
KEVIN A SAXON

SUBORDINATING PARTY:

By:   
\_\_\_\_\_  
Vice President

Attest:   
\_\_\_\_\_  
Assistant Secretary

2 N/S

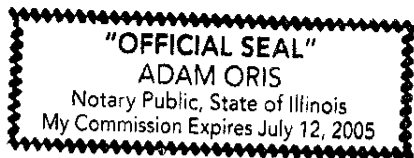
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STATE OF ILLINOIS )  
COUNTY OF *COOK* ) SS

I, the undersigned, do hereby certify that KEVIN A SAXON, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this *18* day of *April 2003*.

*[Signature]*  
\_\_\_\_\_  
NOTARY PUBLIC



STATE OF ILLINOIS )  
COUNTY OF )

I, Anne Prazak, do hereby certify that Ann Oie, personally known to me to be Vice President of Mid America Bank, a corporation, and Kelly Collins, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 27<sup>TH</sup> day of MARCH, 2002.

*[Signature]*  
\_\_\_\_\_  
NOTARY PUBLIC



EXHIBIT A

## LEGAL DESCRIPTION

UNIT 102 AS DELINEATED ON THE PLAT OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

LOT 8, IN BLOCK 6, IN NORTH SHORE BOULEVARD SUBDIVISION, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 30 ACRES THEREOF) IN SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 15, 1973 AND KNOWN AS TRUST NUMBER 77607 RECORDED ON AUGUST 29, 1973 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 22459154; TOGETHER WITH AN UNDIVIDED 17.126 PER CENT INTEREST IN SAID PARCEL (EXCEPT FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND PLAT), IN COOK COUNTY, ILLINOIS.

TAX MAP/ID NUMBER: 11-32-312-016-1004

COMMONLY KNOWN AS: 6625 N. GLENWOOD AVENUE, UNIT 102

CHICAGO, IL 60626