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SPECIAL WARRANTY DEED

THIS INDENTURE, made this _____ day of August, 2003 between SOUTH CAMPUS DEVELOPMENT TEAM, L.L.C., an Illinois limited liability company, ("Grantor") and Alberto Tapia (the "Grantee"),



Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 08/27/2003 10:09 AM Pg: 1 of 4

Near North National Title Corp 222 North Lasalle Street Chicago, Illinois 60601

(The Above Space for Recorders Use Only)

WITNESSETH, that Granco, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration in hand paid by Grantee, the receipt whereof is hereby acknowledged by these presents does REMISE, RELEASE, ALIEN AND CONVEY unto Grantee, FOREVER, all the following described real estate, situated in the County of Cook and the State of Illinois known and described as follows, to wit:

See attached Schodule 1.

TOGETHER with all and singular the hereditaments and appurtenances thereunto of belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title interest, claim or demand of whatsoever, of the Grantor, either in law or equity, in and to the above-described premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises, above described, with the appurtenances, unto the Grantee, forever.

Grantor also hereby grants unto Grantee, and Grantee's successors and assigns, as rights and easements appurtenant to the subject real estate described herein, the rights and easements for the benefit of said real estate set forth in that certain Second Amended and Restated Declaration of Condominium for The University Village Lofts, dated as of July 16, 2003, and recorded July 17, 2003, as Document No. 0319810029, as amended from time to time (the "Condominium Declaration"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Condominium Declaration for the benefit of the remaining real property described therein. This deed is subject to all rights, easements, covenants, restrictions and reservations contained in said Condominium Declaration the same as though the provisions of said Condominium Declaration were recited and stipulated at length herein.

And Grantor, for itself, and its successors and assigns, does covenant, promise and agree to and with Grantee, and its successors and assigns, that it has not done or suffered to be done,



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anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except, as herein recited; and it WILL WARRANT AND DEFEND, the said premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (i) general real estate taxes not due and payable as of the date hereof; (ii) assessments or installments not due and payable as of the date hereof; (iii) applicable zoning, planned unit development and building laws, restrictions and ordinances; (iv) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; (v) streets, alleys and highways; (vi) encroachments of the building onto adjoining property; (vii) covenants, conditions, restrictions, permits and agreements of record, including the Condominium Declaration; (viii) public, private and utility easements, including the Declaration of Easements dated as of June 20, 2002, and recorded June 21, 2002 as Document No. 0020697459 ("Easement Declaration") and Declaration of Driveway Easement dated as of July 25, 2003 and recorded July 30, 2003 as document number 9321103058 ("Driveway Easement") (which easements, Grantor hereby reserves subject to the terms of the Easement Declaration and Driveway Easement, respectively); (ix) leases and licenses, it any, affecting the Common Elements (as defined in the Condominium Declaration); (x) Grantee's rao tgage, if any; (xi) rights of the public, the City of Chicago and the State of Illinois in and to that part of the property taken and used for roads and highways, if any; (xii) the Condominium Property Act of the State of Illinois and the City of Chicago Municipal Code; (xiii) the Plat of Subdivision of University Village recorded December 18, 2002 as Document No. 0021409249; and (xiv) liens and other matters of title or survey over which Grantee's title insurer is willing to insure without cost to Grantee.

IN WITNESS WHEREOF, Grantor has eassed its name to be signed to these presents by the Executive Vice President of Grantor as of the day and year first above written.

SOUTH CAMPUS DEVELOPMENT TEAM, L.L.C., an Illinois limited liabil ty company

By: NF3 L.L.C., an Illinois limited liability company, a member

By: New Frontier Developments, Co., an Illinois

corporation, its sole Manager

Vincent G. Forgione
Its: Executive Vice President

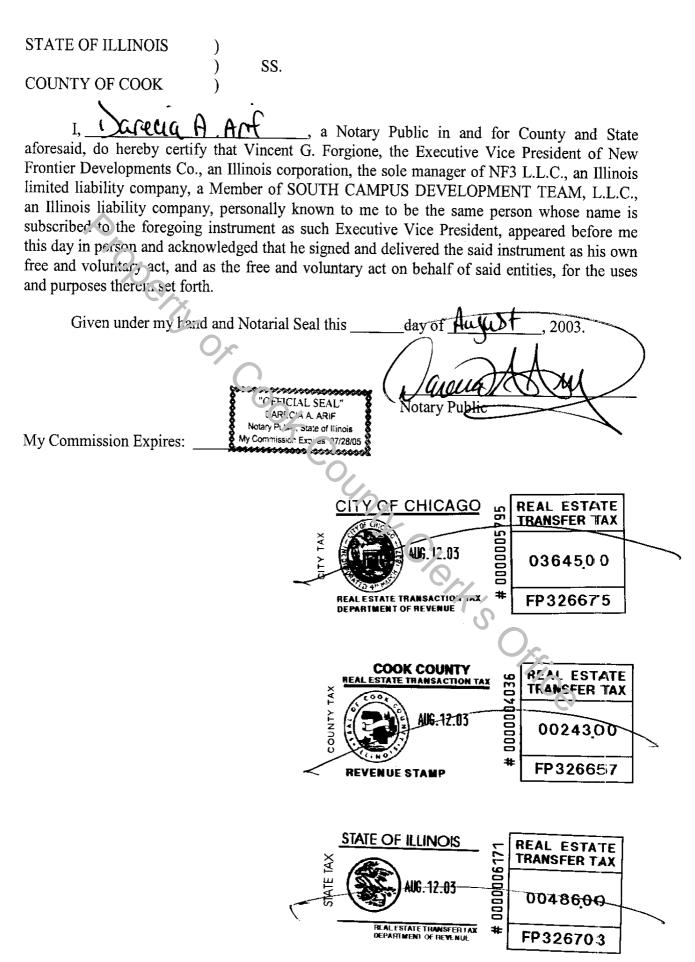
Howard Hoffmen & Assoc. 105 w. Midison St Chicejo. D. 60002

This instrument was prepared by

Jeffrey M. Galkin, Esq. Neal, Gerber & Eisenberg LLP Two North LaSalle Street, Suite 2200 Chicago, Illinois 60602 Send Subsequent Tax Bills to:

Alberto Tapia 1525 S. Sangamon, Unit 802-P Chicago, Illinois 60608

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SCHEDULE 1

LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

Unit 802-P in the University Village Lofts Condominium as delineated and defined on the plat of survey of the following described parcel of real estate:

Lots 1 and 4 and Outlots A and B and part of Outlot C in Block 3 of University Village, being a subdivision in the 16theast 1/4 of Section 20, Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded December 18, 2002 as document 0021409249, in Cook County, Illinois, together with all rights appurtenant to the foregoing property pursuant to that certain Nonexclusive Aerial Easement Agreement dated June 26, 2001, and recorded June 28, 2001 as document number 0010571142.

Which survey is attached as Exhibit it to the Second Amended and Restated Declaration of Condominium for the University Village Lofts dated July 16, 2003 and recorded July 17, 2003 as document number 0319810029, as amende from time to time, together with its undivided percentage interest in the common elements. 147/2

PARCEL 2:

The exclusive right to the use of parking spaces A12-P and A13-F, as delineated and defined on the aforesaid plat of survey attached to the aforesaid Declaration recorded as document number 0319810029, as amended from time to time. Office

COMMON ADDRESS: 1525 S. Sangamon Street, Chicago, Illinois

PERMANENT REAL ESTATE TAX INDEX NO(S).:

17-20-228-009-8001

17-20-500-011-0000

17-20-500-012-0000

17-20-500-013-0000

17-20-500-014-0000

17-20-229-027-0000