



0324042129

Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 08/28/2003 07:52 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 18th day of June 2003, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank");
WITNESSETH

WHEREAS, Chryzant D. Kostiuk and Lynne C. Miller, husband and wife by their Mortgage dated the 30th day of May, 2002 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 17th day of June, 2002, as Document No. 0020673523, did convey unto EDENS BANK an interest in certain premises in Cook County, Illinois, described as follows:

The 60 feet West of and adjoining the East 60 feet of Lots 1 and 2 in the subdivision of Block 4 in Dempster's Addition to Wilmette, a subdivision of Lots 20 to 25, inclusive, in Baxter's subdivision of part of the South Section of Quilmeue reservation in Township 42 North, Range 13, East of the Third Principal Meridian, In Cook County, Illinois.

PIN: 05-34-405-009
Common Address: 36 Crescent, Wilmette, IL 60091

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to secure a Secured Note in the amount of One Hundred Fifty Thousand and 00/100 Dollars (\$ 150,000.00) with interest payable as therein provided and WHEREAS, the said Chryzant D. Kostiuk and Lynne C. Miller by their Mortgage dated the ____ day of _____, 2003 and recorded in said office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. 0324042127 did convey unto CDK Mortgage, Inc., Its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of Five Hundred Ninety Eight Thousand and 00/100 (\$598,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated _____ secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in hand paid, and the release of the current first mortgage held by National City Mortgage Co. dated the 13th day of September, 2002 and recorded the 23rd day of September, 2002 as Document No. 0021040679 the said EDENS BANK does hereby covenant and agree with the said CDK Mortgage, Inc., Its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the Mortgage to said CDK Mortgage, Inc. Its Successors and/or Assigns as foresaid for all advances made or to be made on the notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Vice President attested to by its Asst. Vice President, and its Corporate Seal to be hereto affixed, this 18th day of June, 2003.

EDENS BANK

BY: Evangeline A. Poulos
Evangeline A. Poulos
Vice President

ATTEST: Donna R. Mickey
Donna R. Mickey
Asst. Vice President

State of Illinois

BOX 333-CP

JAS 231164701 8140630
(383) SK

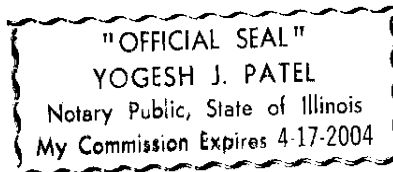
UNOFFICIAL COPY

County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Evangelene A. Poulos, personally known to me to be the Vice President of EDENS BANK, and Donna R. Mickey, personally known to me to be the Asst. Vice President of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President and Asst. Vice President of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 18th day of June, 2003.

Yogesh J. Patel.
Notary Public



Prepared By and Mail To:

EDENS BANK
3245 W. Lake Avenue
Wilmette, IL 60091

Property of Cook County Clerk's Office

UNOFFICIAL COPY

"Exhibit A"
Legal Description Rider

Loan No.: 0028756021

Borrower Name(s): CHRYZANT D. KOSTIUK and LYNNE C. MILLER

Property Address: 36 CRESCENT PLACE, WILMETTE, ILLINOIS 60091

THE 60 FEET WEST OF AND ADJOINING THE EAST 60 FEET OF LOTS 1 AND 2 IN THE SUBDIVISION OF BLOCK 4 IN DEMPSTER'S ADDITION TO WILMETTE, A SUBDIVISION OF LOTS 20 TO 25, INCLUSIVE, IN BAXTER'S SUBDIVISION OF PART OF THE SOUTH SECTION OF WILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
05-34-405-000-0000

Property of Cook County Clerk's Office